



2014

VICTORIA FOUNDATION
BY THE NUMBERS

INDEPENDENT AUDITORS' REPORT

To: The Board of Directors of
The Victoria Foundation

REPORT ON SUMMARY FINANCIAL STATEMENTS

The accompanying summary financial statements, which comprise the summarized statement of financial position as at December 31, 2014, and the summarized statement of operations and changes in net assets for the year then ended, are derived from the audited financial statements of The Victoria Foundation for the year ended December 31, 2014. We expressed an unmodified audit opinion on those financial statements in our report dated March 27, 2015.

The summary financial statements do not contain all the disclosures required by Canadian accounting standards for not-for-profit organizations. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial statements of The Victoria Foundation.

MANAGEMENT'S RESPONSIBILITY FOR
THE SUMMARY FINANCIAL STATEMENTS

Management is responsible for the preparation of a summary of the audited financial statements in accordance with Canadian accounting standards for not-for-profit organizations.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on the summary financial statements based on our procedures, which were conducted in accordance with Canadian auditing standards.

OPINION

In our opinion, the summary financial statements derived from the audited financial statements of The Victoria Foundation for the year ended December 31, 2014 are a fair summary of those financial statements, in accordance with Canadian accounting standards for not-for-profit organizations.

Victoria, B.C. March 27, 2015 Chartered Accountants

FINANCIAL HIGHLIGHTS

- ▶ Total assets of over \$250 million
- ▶ Total endowed assets increased to \$180 million
- ▶ Donations and bequests received of over \$16.7 million
- ▶ Investment returns averaged 10.95% and ten year returns averaged 7.7%
- ▶ Operating expenses average 0.84% of average total assets
- ▶ Over \$4.6 million in grants from endowment funds
- ▶ Over \$7.1 million in grants from pass through, trust and provincial funds

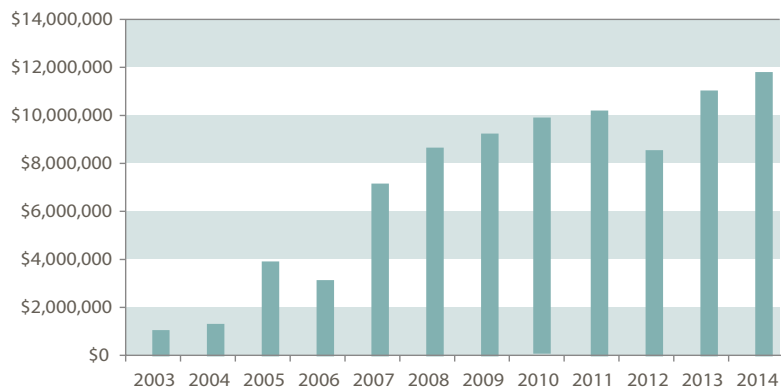
SUMMARIZED STATEMENT OF FINANCIAL POSITION

AS AT DECEMBER 31	2014	2013
CURRENT ASSETS	\$1,990,806	\$450,662
INVESTMENTS, AT MARKET VALUE	242,331,832	223,824,987
OTHER ASSETS	3,551,023	2,223,733
	247,873,661	226,499,382
TRUST ASSETS	2,866,977	2,885,778
	\$250,740,638	\$229,385,160
CURRENT LIABILITIES	583,564	286,265
PASS THROUGH FUND LIABILITIES	7,501,387	7,521,334
GRANT COMMITMENTS	554,000	431,054
IRVING K. BARBER BC SCHOLARSHIP SOCIETY FUNDS	58,695,207	55,557,345
NET ASSETS	180,539,503	162,703,384
	247,873,661	226,499,382
TRUST LIABILITIES	2,866,977	2,885,778
	\$250,740,638	\$229,385,160

SUMMARIZED STATEMENT OF OPERATIONS
AND CHANGES IN NET ASSETS

FOR THE YEAR ENDING DECEMBER 31	2014	2013
REVENUE:		
GIFTS RECEIVED FOR IMMEDIATE GRANTING	\$7,157,352	\$7,679,459
GIFTS TO OPERATIONS	183,502	232,753
TOTAL RETURNS ALLOCATED TO OPERATIONS & GRANTING	6,200,443	4,707,099
FEE REVENUE - TRUSTS & MANAGED FUNDS	406,175	502,269
LIFE INSURANCE PREMIUMS	935,544	455,247
	14,883,016	13,576,827
EXPENSES:		
GRANTS	11,769,047	10,999,615
COMMUNICATIONS & COMMUNITY LEADERSHIP	480,020	262,843
OPERATIONS EXPENSES	1,542,449	1,573,979
LIFE INSURANCE PREMIUMS	935,544	455,247
	14,727,060	13,291,684
EXCESS OF REVENUE OVER EXPENSES FOR THE YEAR	155,956	285,143
NET ASSETS, BEGINNING OF YEAR	162,703,384	137,493,733
NEW GIFTS & NET CONTRIBUTIONS TO ENDOWMENT FUNDS	9,053,801	8,815,467
TOTAL RETURNS ALLOCATED TO NET ASSETS	8,626,362	16,109,041
EXCESS OF REVENUE OVER EXPENSES FOR THE YEAR	155,956	285,143
NET ASSETS, END OF YEAR	\$180,539,503	\$162,703,384

GRANTING GROWTH



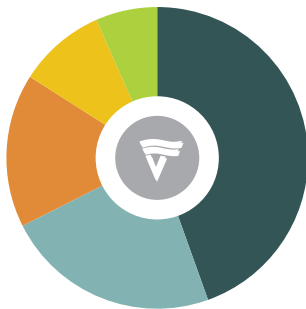
► The Victoria Foundation increased the distribution rate from 3.75% to 4.00% for 2015. The amount of grants disbursed from endowment funds increased by 38.9%, due to a combination of new endowment funds, growth in market value of funds and an increase in the distribution rate for 2014.

ANNUAL RETURNS



► The Victoria Foundation maintains a prudent investment policy for our endowment funds. The average annual returns are 7.7% over the last 10 years

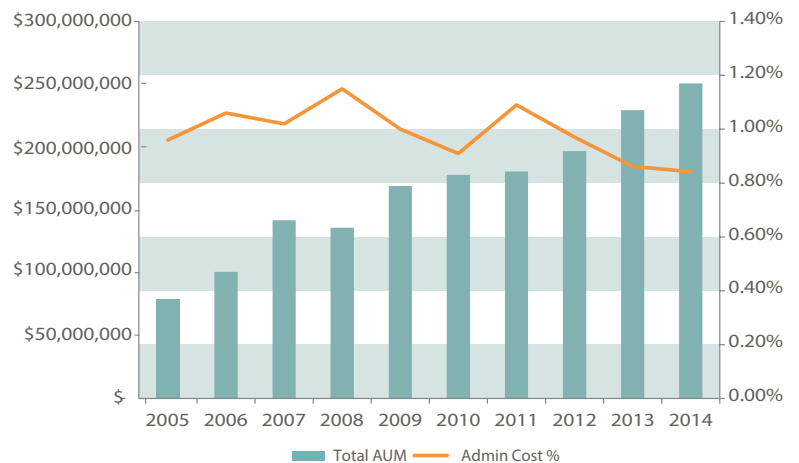
2014 GRANTS BY FIELD OF INTEREST*



TOTAL = \$11,398,269

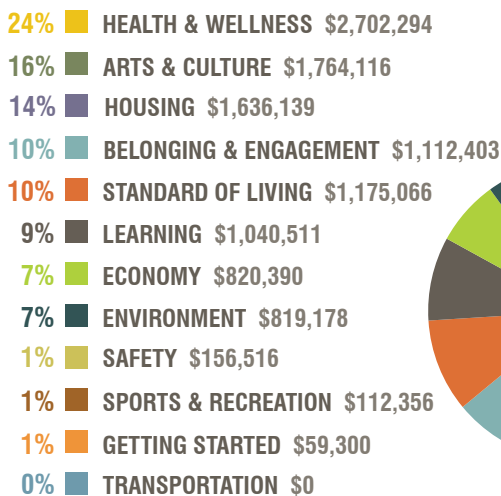
* Excludes grants between funds of \$409,979

TOTAL ASSETS UNDER MANAGEMENT AND ADMINISTRATION COSTS



► Strong investment returns and new endowment gifts resulted in growth in our assets under management in 2014.

2014 GRANTS BY VITAL SIGNS INDICATOR AREA*



* Excludes grants between funds of \$409,979



VICTORIA FOUNDATION

CONNECTING PEOPLE WHO CARE
WITH CAUSES THAT MATTER®

The Victoria Foundation is a member of:



COMMUNITY
FOUNDATIONS
OF CANADA



CHARITABLE BN 13065 0898 RR0001



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► Complete copies of the audited financial statements for the Victoria Foundation are available upon request or online at victoriafoundation.ca

VICTORIA FOUNDATION FUND BALANCES

- **NEW** - Endowment funds established in 2014.
- NIL** - An endowment fund may not grant due to fund holder direction or other agreement restrictions.

OUR FUND PHILOSOPHY

The Victoria Foundation has a vision to make our community stronger and our shared quality of life better now and for the long term. By connecting visionary donors with causes that truly matter we're able to make possible changes that support smart and caring communities.

The Victoria Foundation manages charitable gifts from donors whose generosity allows us to create permanent, income-earning funds that are distributed in the areas donors wish to support. In doing so, we help charitable organizations succeed in building community resources in Victoria and, increasingly, throughout the province and Canada. A gift to the Victoria Foundation makes a difference to the communities it serves right now, and in perpetuity.

FUND TYPES WITHIN THE FOUNDATION'S ASSETS:

- **Discretionary** funds provide grants as determined by a volunteer committee process. There are 27 discretionary funds, the largest of which is the Vital Victoria Fund.
- **Donor Advised** funds are normally established by individuals and families who wish to remain involved in granting decisions.
- **Donor Designated** funds are granted to specific, named charities.
- **Long Term** funds utilize a portion of the capital on an annual basis for granting purposes. They may be discretionary, donor designated or donor-advised.
- **First Nations** funds are managed on behalf of an Aboriginal government.
- **Hosted Organization** funds are managed on behalf of a registered charity with the returns periodically disbursed back to that organization.
- **Provincial** funds are those where the funds or the earnings from them are distributed throughout the Province of BC for a variety of charitable purposes.

DISCRETIONARY FUNDS	Market Value Dec 31, 2014	Total Grants
Anonymous 1	1,120,343	37,000
Alice May Salmon Foundation Fund	1,682,621	43,569
Cleo Longon Memorial Fund	561,728	17,239
Community Living Restructuring Endowment	404,424	13,000
Dal Hawkshaw Fund	20,969	NIL
David Grierson Arts Legacy Fund	24,575	692
Donald and Evelyn MacLean Fund	1,307,758	40,208
Edward & Frances Mallek Fund	183,840	5,610
Elizabeth A. & Anna F. Russell Memorial Fund	1,451,070	43,400
Environment Fund	92,499	4,049
Ernest & Hazel Kay Fund for Seniors	1,852,702	56,788
Gilbert and Marie Alice Peart Foundation	650,310	14,183
Gladys Fund	145,677	2,707
Goodwill Enterprises Perpetual Trust Fund	2,415,387	67,802
Gratitude Foundation Fund	911,581	19,010
Helen May Noxon Fund	1,942,854	67,215
Laurence & Hazel Burt Memorial Fund	5,216,956	159,537
Mary Elizabeth Bayer Heritage Fund	14,923	879
Orion Fund	3,152,487	87,861
Patricia Margaret Shanahan Fund	386,613	10,599
Ruth Elina Carlson Education Fund	1,039,983	30,000
Shirley Rose Mitchell Fund	165,541	5,027

DISCRETIONARY FUNDS	Market Value Dec 31, 2014	Total Grants
Smart & Caring Community Fund	216,862	160,950
Susan Englebert Fund for the Arts	55,890	1,706
Victoria Foundation Literacy Fund	500,854	NEW
Vital Victoria Fund	10,364,201	504,669
Willard & Elva Dawson Fund	2,636,914	60,876

DONOR ADVISED FUNDS	Market Value Dec 31, 2014	Total Grants
Anonymous 1	12,026	297
Anonymous 2	135,087	4,030
Anonymous 3	111,946	6,464
Anonymous 4	47,215	1,268
Anonymous 5	32,037	950
A.D. (Sandy) & Glenda Kirk Fund	114,257	1,609
ALACS Fund	2,546,333	76,739
Alamein Fund	10,202	NEW
Alexandra Fund	25,052	699
Alistair S. Thomson Fund	2,473,221	24,973
Andrew D. Beckerman Fund	155,084	11,500
Anne McLaughlin Fund	272,104	8,000
Anne's Social Justice Fund	231,959	3,500
Annette Marie Hart Fund	53,844	1,622
Axel & Wendy Foght Fund	276,466	7,631
Barb & Steve McKerrell (Family) Fund	19,422	NIL
Beauchamp Fund	32,251	500
Belsonia Bogatin Paul & Frank Paul Foundation	782,541	NIL
Blum Family Fund (long-term fund)	101,552	NEW
Brennan-Spano Family Foundation	127,956	5,000
Camille Cuthill Fund	11,544	270
Carol Myron Fund	21,577	NIL
Chuck & Shelley Burkett Family Fund	46,762	1,000
City of Victoria Governor General's Youth Legacy Fund	32,938	NIL
Claire's Fund	15,778	NIL
Cobara Fund	64,599	2,000
David & Sharon Kelly Fund	31,893	542
David and Pep Groos Fund for Vocal Music	58,511	3,625
Deirdre Roberts and Ralph Huenemann Fund	16,906	477
Doug Menzies Community Services Fund	6,152	300
Dru Deeks Fund	26,837	489
Elders & Youth Tribal Governance Fund	29,354	1,500
Elizabeth Russ Fund	664,051	19,979
Elspeth and Robin Eldred Fund	24,925	5,488
Ernie & Frances Hudson Family Fund	118,138	3,595
Fiona Hyslop Fund	45,582	600
G.F. "Pat" Dunn Family Fund	462,705	13,921
Garden House Foundation Fund	86,307	1,755
George and Anne Evans Fund	263,405	4,000

VICTORIA FOUNDATION FUND BALANCES

► PLEASE NOTE: Funds listed in alphabetical order by first word in fund name.

DONOR ADVISED FUNDS	Market Value Dec 31, 2014	Total Grants
George Ford Fund	21,724	NEW
Golden Jubilee Arts Fund	17,000	NIL
Grace Maynard Fund	22,089	610
Harry de Zwager Memorial Fund	39,715	1,000
Henry & Marian Thiel Family Trust	59,384	1,789
Howard E. Petch and Linda Schlechte Petch Fund	27,906	NIL
Hugh & Helen Mogensen Fund	1,360,655	758,394
Hugh Davidson Fund	3,360	NEW
Hugh Turner Memorial Fund	101,535	1,694
Ian & Daphne Izard Fund	38,251	NIL
Ian & Gloria Back Fund	177,126	3,879
Ian & Margaret Mair Fund	136,700	NIL
Ian C. & Veronica J. Whittaker Fund	22,841	NIL
Irene Cohen Scholarship Fund	35,451	1,000
Island Parent Fund	11,738	NIL
James & Diana Black Fund	71,954	2,100
Jerry Gosley Memorial Arts Fund	19,655	1,060
Jeune Fund	12,283	NIL
Joan C. McCarter Foundation	588,148	881
Judith and William Kay Fund	25,063	NEW
Kamps for Kids Fund	52,394	1,600
Larch Fund	138,334	NEW
Life on this Planet Fund	1,207,318	28,000
Linda Michaluk Scholarship Fund	18,654	NEW
Lorna Eastman Fund	5,444	150
Marsha P. Hanen Fund	12,938	41,459
Marymax Fund	553,502	67,533
Megan Newton Memorial Fund	25,951	600
Michael & Anne Tyler Fund	608,119	3,500
Micqualyn Fund	17,335	500
Momentum Fund	38,744	1,000
Moore Family Fund	7,048	NIL
Murray and Lynda Farmer Fund	95,937	2,843
Myre and Winnifred Sim Fund	1,257,142	63,046
Nathan Geminiano Fund	53,698	1,650
Norma J. & Robert G. McArthur Fund	37,066	1,219
NRS Foundation	7,676,598	299,000
Oolichan Fund	37,787	28,500
Owen-Flood (Marc and Belinda) Family Fund	19,930	500
Phoenix Bursary Fund	177,811	5,000
Pilgern Fund	7,101	215
Pinch Family Trust Fund	1,263,139	18,393
Randy Diamond & Dree Thomson-Diamond Fund	12,943	NIL
Randy Smith Scholarship Fund	31,170	800

DONOR ADVISED FUNDS	Market Value Dec 31, 2014	Total Grants
Raven Fund	11,935	NIL
Raymond and Marigold Patterson Fund	52,027	1,000
Red Hill Fund	65,753	1,100
Robbie and Mary Robinson Family Fund	10,680	56,375
Robert Worth Family Fund	120,645	2,608
Rudi & Sylvia Hoenson Foundation	1,039,178	261,633
Salish Weave Fund	388,474	53,200
Sheila J. Henley Fund	37,076	1,000
Smart Melanoma Society	47,689	NIL
Solas Fund	1,025,227	64,000
Sun Star Fund	157,698	173,300
Susan & Carl Stovel Family Fund	253,038	6,000
Sutherland Family Fund	7,066	10,226
TAENOX Fund	15,097	NIL
Ted Harrison Trust	7,862	NIL
The TPC Millennium Trust Fund	141,861	NIL
Thomas and Lori Burley Family Fund	13,864	NIL
Threshold Housing Society Fund	180,083	3,200
Trellis Foundation Fund	1,353,483	40,000
Tristan Graham Children's Foundation	17,139	770
VanHall Fund	143,425	NIL
Victoria Golf Club Foundation Fund	15,049	NIL
Vital Youth - Belmont Secondary Endowment Fund	7,086	2,911
Vital Youth - Frances Kelsey Secondary Endowment Fund	6,445	2,718
Vital Youth - Oak Bay High School Endowment Fund	7,347	2,741
Vital Youth - Parkland Secondary Endowment Fund	4,515	2,526
Vital Youth - Reynolds Secondary Endowment Fund	4,810	2,677
Vital Youth - St. Michaels University School Endowment Fund	6,919	2,722
Vital Youth - Stelly's Secondary School	2,241	2,608
Vital Youth - Victoria High School Endowment Fund	7,360	2,733
Vital Youth Program Fund	229,759	15,000
Whitewood Foundation	127,838	18,000
Will and Sharon Keay Fund	5,272	NEW
William, Laura and Christopher Cook Memorial Fund	66,358	3,691
Woodsome Fund	1,066,588	31,995
Work Streams Employment Society Endowment Fund	56,954	NIL
Wortley Foundation Fund	15,768	10,000
Yarrow Fund	96,268	NIL
Zack Downey Memorial Scholarship Fund	25,000	NEW

DONOR DESIGNATED FUNDS	Market Value Dec 31, 2014	Total Grants
Anonymous 1	149,952	4,508
Anonymous 2	134,596	4,047
Abbeyfield Heritage Housing Society Fund	46,120	1,387
Agnes Nancy Ferguson Fund	711,675	NIL
Ann's Garden Fund	14,289	930

VICTORIA FOUNDATION FUND BALANCES

DONOR DESIGNATED FUNDS	Market Value Dec 31, 2014	Total Grants
APM Fund for Children and the Arts	23,484	706
APM Fund for the Arts	94,447	2,188
Bayberry Fund	40,822	817
BC Kiwi Fruit Growers Bursary Fund	22,786	659
Blair and Una H. Ferguson Fund	13,874	158
Brown Fund for the Manitoba Chartered Accountants Foundation Inc.	63,118	1,898
Camp Olave Endowment Fund	19,871	587
Chrystal Dance Fund	1,309,336	31,771
Col. R.O. Bull Fund	943,474	28,359
Cranmere (Holloway/Varder) Trust	394,384	11,287
Daisie Thirlwall Scholarship Fund	30,470	920
Donald N. Gain Fund	251,983	7,616
Donald Stewart Cameron Fund	223,009	6,400
Doreen and Bernard Crook Fund	446,363	13,405
Dorothy A. Naylor Fund	11,495	346
Dr. Margaret Mann & Dr. Michael Kovacs Fund	41,841	1,258
Edmund Alan Larkin & Edith Margaret Larkin Trust	1,229,836	36,978
Edward Joseph Harrison Fund for Camosun College	1,356,850	40,902
EGW & MW Fund	222,165	4,086
Elizabeth McPherson Fund for the Arts	96,277	3,075
Elizabeth Wilson Brown and Thomas E. Brown CA Memorial Fund	551,572	16,549
Emily Elizabeth Stoneham Fund	11,381,348	343,484
Enid and Rod Allan Fund	534,023	1,028
Eric E. & Marguerite M. Hall Memorial Fund	61,551	1,851
Ethel Dent Banks & Margaret Maunsell Endowment Fund	16,894	510
Felicia Oliver Fund	228,556	6,920
Fenton Family Fund	66,192	1,990
Floyd R. Hall Fund for the Arts	102,816	2,876
Founders Trust	25,121	755
Frederick William Kischell Bursary Fund	142,353	4,297
Friends and Alumni of Oak Bay Secondary School Fund	28,310	250
Giles Perodeau Fund	45,146	1,310
Goolden Fund	354,089	10,686
Gordon Hooey Memorial Scholarship Fund	19,589	500
Gudewill Bursary Fund for Glenlyon Norfolk School	505,382	15,255
Helen Stuart & Bob Hoogendoorn / Mozart Fund	321,107	9,680
Honorary Governors' Millennium Fund	133,208	3,000
Humby / Frampton Fund	303,051	9,111
Irene Lyttle Fund	301,254	4,430
Isabella Vera Deakin Fund	1,592,256	47,999
J and M Fund	126,983	3,832
Jack & Gwen Gregory Family Fund	34,237	1,030
James & Inez Hibbard Fund	30,978	931
Lee Mong Kow Fund	43,984	600
Louisa M. Jarvie Memorial Trust	177,337	5,332

DONOR DESIGNATED FUNDS	Market Value Dec 31, 2014	Total Grants
M.I. Richardson Fund	13,619	276
Mary Elizabeth Hemeon Memorial Fund	42,590	2,440
Miles Hadham Nicholl Foundation	164,275	4,951
Nellis Roy Moyer & Mary Elizabeth Moyer Memorial Trust	1,027,535	30,895
Norval Schroeder Fund	64,958	2,003
Outdoor Club of Victoria Fund	65,554	1,906
Pat Coverdale Fund	744	21
Patricia Oliver Fund	102,885	3,094
Peter Spillette Memorial Fund	29,554	879
PISE Sport and Physical Activity Fund	29,183	1,000
Rachel & Ernest Fox Scholarship Fund	1,051,008	35,000
Rheta May Pederson Memorial Trust Fund	1,069,127	32,146
Robert and Jane Rogers Fund	196,778	5,917
Robert J. Peck and E. Lorraine Peck Fund	50,819	1,528
Saanich Peninsula General Hospital Fund	14,203	427
Sidney R. and Gladys L. Sharman Foundation	324,045	9,764
Spencer Fund	4,875,945	400,000
Steven Norman Memorial Fund	108,419	3,260
Stuart & Elizabeth Simpson Fund	96,171	2,892
Switzer Finkel Endowed Scholarship Fund	18,771	600
Tillman Briggs Fund for the Vic High Titans	42,219	1,203
United Commercial Travellers' Fund	115,362	3,469
Unity Church of Victoria Stewards Trust	16,275	489
VanHall Fund for the Arts	648,341	15,000
Ventura Fund	10,076	NEW
Victor (Vic) and Irene Griffin Fund	257,860	7,753
Victoria '94 Volunteer Legacy Fund	923,097	27,855
Victoria Concert Hall Fund	127,963	3,153
Victoria Quality Council Legacy Fund	59,105	3,000
Walter Thomas, Sarah & Leslie John Lavender Memorial Trust	1,682,540	50,778
XAXE TENEW Sacred Land Society Chilcowitch Trust Fund	185	NIL
Zoe Licastro Memorial Award Fund	12,293	400

FIRST NATIONS FUNDS	Market Value Dec 31, 2014	Total Grants
Kwadacha First Nation Endowment Fund	16,174,188	375,000
Kwadacha First Nation Payment Trustee Fund	150,918	1,543,500
Tsay Keh Dene First Nation Endowment Fund	17,909,204	NIL
Tsay Keh Dene Payment Trustee Fund	946,419	1,982,290

HOSTED ORGANIZATION FUNDS	Market Value Dec 31, 2014	Total Grants
1 Up Single Parent Resource Centre Society Endowment Fund	30,606	668
Alzheimer Society of BC Capital Region Fund	11,930	336
Art Gallery of Greater Victoria Foundation - Unrestricted General Fund	364,406	15,517
Art Gallery of Greater Victoria Foundation Capital Buildings and Property Fund	28,265	758

VICTORIA FOUNDATION FUND BALANCES

► NEW - Endowment funds established in 2014.
NIL - An endowment fund may not grant due to fund holder direction or other agreement restrictions.

HOSTED ORGANIZATION FUNDS	Market Value Dec 31, 2014	Total Grants
Art Gallery of Greater Victoria Foundation Endowment Fund - Restricted	1,900,464	56,969
Art Gallery of Greater Victoria Foundation Endowment Fund - Unrestricted	3,094,634	92,736
Art Gallery of Greater Victoria Gallery Art Acquisition Fund	399,202	11,972
Art Gallery of Greater Victoria Renaissance Fund	56,405	1,672
Ballet Victoria Legacy Fund	38,534	515
Barbara Helen Steel Endowment Fund	726,122	21,919
Bateman Foundation Fund	18,818	589
BC Land Surveyors Foundation University of New Brunswick Scholarship Fund	29,959	901
BC Land Surveyors Foundation/Roy Goldfinch Memorial Fund	26,743	804
BC Schizophrenia Society - Victoria Branch Endowment Fund	123,963	4,369
Beckley Farm Lodge Fund	103,683	2,935
Belfry Theatre Society Endowment Fund	222,769	6,341
Bill Burrill Fund for Together Against Poverty Society	27,262	514
Boys & Girls Club of Central Vancouver Island Learning & Innovation Fund	30,068	671
Boys & Girls Club Our Children Our Future Fund	133,919	4,066
Butchart Gardens & Friends Fund	160,475	4,845
Canadian College of Performing Arts Fund	185,532	5,201
Canadian Public Relations Society - Vancouver Island Legacy Fund	59,780	2,055
Congregation Emanu-El Legacy Fund	15,207	NEW
Cool Aid Housing, Health, Shelter & Community Services Fund	112,742	2,141
Cowichan Seniors Community Foundation Smart & Caring Fund	15,274	NEW
Cowichan Therapeutic Riding Association Endowment Fund	93,114	28,674
Craigdarroch Castle Endowment Fund	145,791	3,564
Craigdarroch Castle Estate Restoration Fund	181,376	5,453
Dance Victoria Endowment Fund	90,372	2,687
DanceWorks Scholarship Endowment Fund	65,861	1,701
David Spencer Memorial Fund for Pacific Opera Victoria	1,065,267	25,538
Dream Maker Fund	15,244	NEW
Duke of Edinburgh's Award Program Fund	183,508	4,308
Early Music Endowment Fund	273,993	6,591
Egon Baumann Fund For Pacific Opera Victoria	252,728	NEW
Engineering Institute of Canada (EIC) Scholarship Society Endowment Fund	57,212	NIL
Esperanto Global Auxiliary Language Fund	49,285	1,482
Family Caregivers Network Society Fund	38,960	694
First Unitarian Church of Victoria Foundation	1,299	34
First Unitarian Church of Victoria Foundation - First Nations Education Fund	39,227	1,186
First Unitarian Church of Victoria Foundation - FUCV Music & Social Action Fund	32,675	987
Friends of the Military Resource Centre of CFB Esquimalt	13,909	269
Greater Victoria Public Library Fund	305,888	8,918
GVYO/Stuart Knussen Endowment Fund	280,286	8,447
Habitat Acquisition Trust Fund	197,243	5,880
HAT Matson Lands Endowment Fund	113,583	3,429
Helen M. Sawyer Palliative Care Fund	119,466	3,835
Horticulture Centre of the Pacific Fund	35,813	757
Irving K. Barber Society - Companion Fund	14,750	NIL

HOSTED ORGANIZATION FUNDS	Market Value Dec 31, 2014	Total Grants
Island Deaf & Hard of Hearing Fund	18,799	865
James Bay United Church Fund	241,422	7,170
Juan de Fuca Community Land Trust Fund	11,627	NIL
KidSport Greater Victoria Fund	146,801	2,760
Kiwanis Pavilion Endowment Fund	470,341	NIL
Leadership Victoria Visions Endowment Fund	19,255	266
Learning Disabilities Association of BC - Vancouver Island Chapter Bursary Fund	8,127	232
Learning Through Loss Support Fund	25,246	633
Leslie and Murray Glazier Victoria Symphony Young Musicians Fund	64,033	2,189
Luther Court Society Legacy Fund	18,329	NIL
Margaret L. De Santis Memorial Endowment Fund	25,397	800
Maritime Museum of British Columbia Fund	82,373	1,264
Meadowbrook Endowment Fund	125,589	3,795
Meadowbrook Residents' Fund	17,741	380
Metchosin Foundation Stewardship Fund	30,025	666
Mount Douglas Secondary Alumni Association Fund	31,309	666
MS Society Tomorrow Fund	51,723	1,555
Oak Bay Heritage Foundation Endowment Fund	32,875	825
Oak Bay Volunteer Services Fund	601,896	16,929
Ocean Discovery Endowment Fund	30,224	677
Open Space Arts Society Fund	627,633	17,349
Pacific Centre Family Services Association Fund	33,970	620
Pacific Opera Victoria Arts Renaissance Fund	2,718,772	86,629
Pacific Opera Victoria Foundation	251,564	16,715
Pacific Peoples' Partnership Esmonde Legacy Endowment Fund	30,023	655
Pacific Salmon Conservation Fund	42,059	927
Parks & Recreation Foundation of Victoria Fund for St. Ann's Academy Beacon Hill Greenway	26,954	819
Parks and Recreation Foundation Horticultural Fund	52,219	1,666
Pearson College Fund	153,932	4,046
Prostate Health & Wellness Fund	23,963	591
Public Television Fund	34,736	782
Richard Margison Fund for Opera Studio	57,405	1,730
Rocky Point Bird Observatory Fund	43,958	1,305
Royal British Columbia Museum Foundation Endowment Fund	2,494,688	75,293
Ruby Alton Property Endowment Fund	124,630	3,758
Saanich Legacy Foundation Fund	29,689	628
Saanich Peninsula Community Foundation Fund	475,716	13,540
Saanich Volunteer Services Fund	39,454	10,706
Salt Spring Island Conservancy Endowment Fund	117,334	2,373
Sanscha Community Cultural Centre Foundation for Arts (MWC)	567,763	37,520
Saturnina Foundation Fund	25,395	1,023
Shape Your Future Victoria Legacy Fund	20,022	NIL
Sidney Classical Orchestra Fund	24,856	738
Surrounded by Cedar Child and Family Services Foundation	12,452	375
T. Harry Wilson Endowment Fund for GVPL	67,188	2,020
The Ives Family Student Endowment Fund for the Canadian College of Performing Arts	51,236	926
TLC, Ours Forever Endowment Fund	161,049	4,855
TLC, The Land Conservancy of BC Endowment Fund	583,331	17,129

VICTORIA FOUNDATION FUND BALANCES

HOSTED ORGANIZATION FUNDS	Market Value Dec 31, 2014	Total Grants
Umbrella Foundation for Addictions and Mental Health Fund	154,346	4,127
Victoria Chinatown Care Foundation Fund	25,255	NEW
Victoria Conservatory of Music Fund	2,226,163	67,097
Victoria Film Festival Fund	44,778	1,222
Victoria High School Endowment Fund	58,332	1,761
Victoria Horticultural Society - Beastall-Van Dyk Bursary Fund	24,448	738
Victoria Horticultural Society - Jill Stewart Bowen Scholarship Fund	37,077	1,120
Victoria Hospice & Palliative Care Foundation - Education Endowment	343,104	10,355
Victoria Hospice & Palliative Care Foundation - General Endowment	1,648,243	49,569
Victoria Hospice & Palliative Care Foundation - Operations Fund	3,233,852	56,238
Victoria Immigrant and Refugee Centre Society Legacy Fund for Newcomers' Integration	50,325	1,523
Victoria READ Society Fund for Literacy	62,598	1,737
Victoria Sexual Assault Centre Fund	50,915	1,007
Victoria Symphony Fund	86,098	2,596
Victoria Theatre Guild Fund	223,010	6,722
Victoria Women's Transition House Society Fund	88,821	2,322
West Shore Arts Centre Legacy Fund	20,269	NIL
Winifred Clark Foundation	7,642	230
YM/YWCA of Victoria Endowment Fund	123,437	3,711
Youth Parliament of BC Fund	25,792	776
Zonta Club of Victoria / Olga Bartello Fund	33,666	1,011
Zonta Club of Victoria Fund	18,035	493

PROVINCIAL FUNDS	Market Value Dec 31, 2014	Total Grants
Fetal Alcohol Spectrum Disorder Action Fund	1,816,425	170,000
The Lex Reynolds Adoption & Permanency Endowment Fund	1,196,479	45,000
The Lex Reynolds Adoption & Permanency Trust Fund	2,002,155	23,070
Youth Education Assistance Endowment Fund	1,493,378	NIL
Youth Education Assistance Trust Fund	864,822	1,474,000