



VICTORIA FOUNDATION

2015

SUMMARY FINANCIAL STATEMENTS & FUND BALANCES



2015

VICTORIA FOUNDATION
BY THE NUMBERS

INDEPENDENT AUDITORS' REPORT

To: The Board of Directors of
The Victoria Foundation

REPORT ON SUMMARY FINANCIAL STATEMENTS

The accompanying summary financial statements, which comprise the summarized statement of financial position as at December 31, 2015, and the summarized statement of operations and changes in net assets for the year then ended, are derived from the audited financial statements of The Victoria Foundation for the year ended December 31, 2015. We expressed an unmodified audit opinion on those financial statements in our report dated April 1, 2016.

The summary financial statements do not contain all the disclosures required by Canadian accounting standards for not-for-profit organizations. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial statements of The Victoria Foundation.

MANAGEMENT'S RESPONSIBILITY FOR
THE SUMMARY FINANCIAL STATEMENTS

Management is responsible for the preparation of a summary of the audited financial statements in accordance with Canadian accounting standards for not-for-profit organizations.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on the summary financial statements based on our procedures, which were conducted in accordance with Canadian auditing standards.

OPINION

In our opinion, the summary financial statements derived from the audited financial statements of The Victoria Foundation for the year ended December 31, 2015 are a fair summary of those financial statements, in accordance with Canadian accounting standards for not-for-profit organizations.

Victoria, B.C. April 1, 2016 Chartered Accountants

FINANCIAL HIGHLIGHTS

- ▶ Total assets of over \$270 million
- ▶ Total endowed assets increased to \$197 million
- ▶ Donations and bequests received of over \$24.5 million
- ▶ Investment returns averaged 5.31% and ten year returns averaged 7.17%
- ▶ Over \$6.7 million in grants from endowment funds
- ▶ Over \$8.7 million in grants from pass through and trust funds

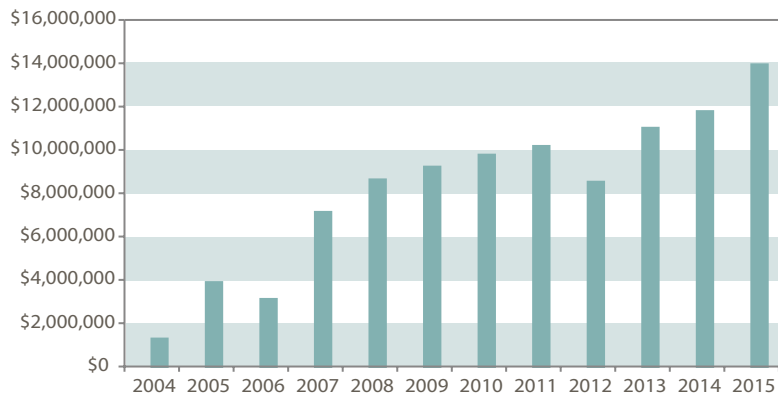
SUMMARIZED STATEMENT OF FINANCIAL POSITION

AS AT DECEMBER 31	2015	2014
CASH & EQUIVALENTS	\$5,164,002	\$12,784,523
INVESTMENTS, AT MARKET VALUE	260,447,722	231,538,115
OTHER ASSETS	2,479,432	3,551,023
	268,091,156	247,873,661
TRUST ASSETS	2,857,656	2,866,977
	\$270,948,812	\$250,740,638
PAYABLES & OTHER LIABILITIES	960,096	583,564
PASS THROUGH FUND LIABILITIES	7,102,476	7,501,387
GRANT COMMITMENTS	1,235,305	554,000
IRVING K. BARBER BC SCHOLARSHIP SOCIETY FUNDS	60,825,501	58,695,207
NET ASSETS	197,967,778	180,539,503
	268,091,156	247,873,661
TRUST LIABILITIES	2,857,656	2,866,977
	\$270,948,812	\$250,740,638

SUMMARIZED STATEMENT OF OPERATIONS
AND CHANGES IN NET ASSETS

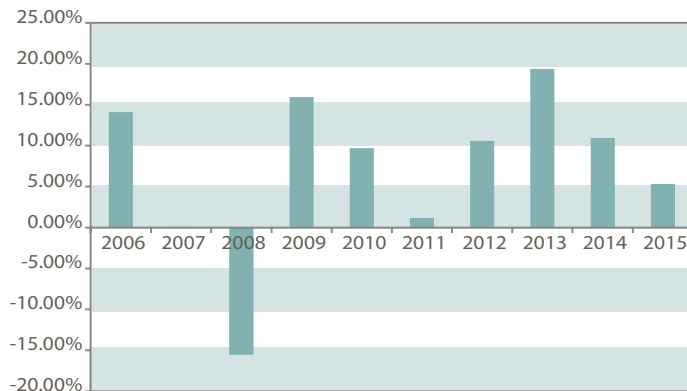
FOR THE YEAR ENDING DECEMBER 31	2015	2014
REVENUE:		
GIFTS RECEIVED FOR IMMEDIATE GRANTING	\$7,186,120	\$7,157,352
GIFTS TO OPERATIONS	137,006	183,502
TOTAL RETURNS ALLOCATED TO OPERATIONS & GRANTING	8,455,423	6,200,443
FEE REVENUE - TRUSTS & MANAGED FUNDS	336,221	406,175
LIFE INSURANCE PREMIUMS	77,725	935,544
	16,192,495	14,883,016
EXPENSES:		
GRANTS	13,933,226	11,769,047
COMMUNICATIONS & COMMUNITY LEADERSHIP	327,264	480,020
OPERATIONS	1,634,311	1,542,449
LIFE INSURANCE PREMIUMS	77,725	935,544
	15,972,526	14,727,060
EXCESS OF REVENUE OVER EXPENSES FOR THE YEAR	219,969	155,956
NET ASSETS, BEGINNING OF YEAR	180,539,503	162,703,384
NEW GIFTS & CONTRIBUTIONS TO ENDOWMENT FUNDS	17,240,208	9,053,801
TOTAL RETURNS ALLOCATED TO (FROM) NET ASSETS	(31,902)	8,626,362
EXCESS OF REVENUE OVER EXPENSES FOR THE YEAR	219,969	155,956
NET ASSETS, END OF YEAR	\$197,967,778	\$180,539,503

GRANTING GROWTH



► The Victoria Foundation maintained the distribution rate at the target rate of 4.00% for 2016. The amount of grants disbursed from endowment funds increased by 46.3%, due to a combination of new endowment funds and growth in market value of funds.

ANNUAL RETURNS



► The Victoria Foundation maintains a prudent investment policy for our endowment funds. The average annual returns are 7.17% over the last 10 years.

2015 GRANTS BY FIELD OF INTEREST*

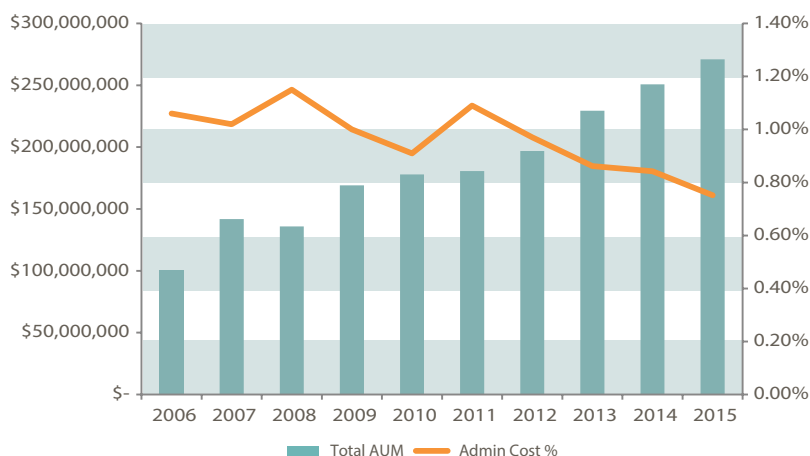


45% COMMUNITY SERVICE \$5,689,748
22% ARTS, CULTURE & HERITAGE \$2,833,231
18% HEALTH & RECREATION \$2,199,531
8% ENVIRONMENT \$1,015,201
7% EDUCATION \$880,752

TOTAL = \$12,618,463

* Excludes grants between funds

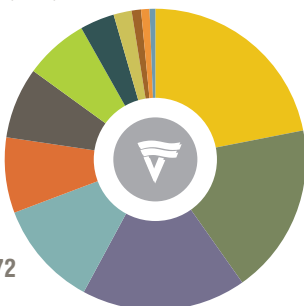
TOTAL ASSETS UNDER MANAGEMENT AND ADMINISTRATION COSTS



► Investment returns and new endowment gifts resulted in growth in our assets under management in 2015.

2015 GRANTS BY VITAL SIGNS INDICATOR AREA*

21% ARTS & CULTURE \$2,728,731
18% HEALTH & WELLNESS \$2,317,684
18% ECONOMY \$2,237,294
11% STANDARD OF LIVING \$1,440,366
8% BELONGING & ENGAGEMENT \$1,025,736
8% ENVIRONMENT \$966,491
7% LEARNING \$867,652
4% HOUSING \$468,140
2% SAFETY \$246,397
1% GETTING STARTED \$127,100
1% TRANSPORTATION \$115,000
1% SPORTS & RECREATION \$77,872



* Excludes grants between funds



**VICTORIA
FOUNDATION**

CONNECTING PEOPLE WHO CARE
WITH CAUSES THAT MATTER®

The Victoria Foundation is a member of:



COMMUNITY
FOUNDATIONS
OF CANADA



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► Complete copies of the audited financial statements for the Victoria Foundation are available upon request or online at victoriafoundation.ca

VICTORIA FOUNDATION FUND BALANCES

- **NEW** - Endowment funds established in 2015.
- NIL** - An endowment fund may not grant due to fund holder direction or other agreement restrictions.

FUND TYPES WITHIN THE FOUNDATION'S ASSETS:

- **Discretionary** funds provide grants as determined by a volunteer committee process. There are 29 discretionary funds, the largest of which is the Vital Victoria Fund.
- **Donor Advised** funds are normally established by individuals and families who wish to remain involved in granting decisions.
- **Donor Designated** funds are granted to specific, named charities.
- **Long Term** funds utilize a portion of the capital on an annual basis for granting purposes. They may be discretionary, donor designated or donor advised.
- **First Nations** funds are managed on behalf of an Aboriginal government.
- **Hosted Organization** funds are managed on behalf of a registered charity with the returns periodically disbursed back to that organization.
- **Provincial** funds are those where the funds or the earnings from them are distributed throughout the Province of BC for a variety of charitable purposes.

► **PLEASE NOTE:** Funds listed in alphabetical order by first word in fund name

DISCRETIONARY FUNDS	Market Value Dec 31, 2015	Total Grants
Anonymous 1	1,117,068	41,000
Alice May Salmon Foundation Fund	1,690,873	48,500
Belsonia Bogatin Paul & Frank Paul Foundation	783,654	19,777
Cleo Longon Memorial Fund	561,074	19,609
Community Living Restructuring Endowment	417,988	NIL
Dal Hawkshaw Fund	20,418	1,318
David Grierson Arts Legacy Fund	25,118	813
Donald and Evelyn MacLean Fund	1,308,332	43,425
Edward & Frances Mallek Fund	183,666	6,396
Elizabeth A. & Anna F. Russell Memorial Fund	1,448,479	51,603
Environment Fund	95,107	2,331
Ernest & Hazel Kay Fund for Seniors	1,850,546	64,623
Gilbert and Marie Alice Peart Foundation	653,740	18,448
Gladys Fund	146,232	4,340
Goodwill Enterprises Perpetual Trust Fund	2,422,693	74,302
Gratitude Foundation Fund	1,166,323	30,201
Helen May Noxon Fund	1,967,361	41,000
Laurence & Hazel Burt Memorial Fund	5,188,167	204,497
Mary Elizabeth Bayer Heritage Fund	14,905	520
Orion Fund	3,140,690	118,144
Patricia Margaret Shanahan Fund	387,049	12,780
Peter Burchett Endowment Trust Fund	492,483	NEW
Ruth Elina Carlson Education Fund	1,038,901	36,000
Shirley Rose Mitchell Fund	165,313	5,794
Smart & Caring Community Fund	271,846	145,000
Susan Englebert Fund for the Arts	55,823	1,947
Victoria Foundation Literacy Fund	631,595	19,690
Vital Victoria Fund	11,535,857	373,650
Willard & Elva Dawson Fund	2,645,523	81,835

DONOR ADVISED FUNDS	Market Value Dec 31, 2015	Total Grants
Anonymous 1	12,140	384
Anonymous 2	136,052	4,631
Anonymous 3	135,212	6,702
Anonymous 4	52,722	1,456
Anonymous 5	32,328	1,000
A.D. (Sandy) & Glenda Kirk Fund	116,611	2,377
ALACS Fund	2,563,929	87,922
Alamein Fund	12,479	400
Alexandra Fund	25,228	862
Alistair S. Thomson Fund	2,537,316	38,730
Andrew D. Beckerman Fund	220,943	5,000
Anne McLaughlin Fund	273,816	9,561
Annette Marie Hart Fund	54,150	1,859
ASW Fund	10,152	NEW
Audrey Johnson Fund	29,726	NEW
Axel & Wendy Foght Fund	287,899	9,038
B.L. Memorial Fund	201,743	5,488
Barb & Steve McKerrell (Family) Fund	20,225	NIL
Beauchamp Fund	40,741	2,037
Beth Stevenson & Leland Donald Fund	15,218	NEW
Bev Angus Fund	10,189	NEW
Blum Family Fund (long term fund)	105,751	NIL
Brennan-Spano Family Foundation	129,304	4,391
Camille Cuthill Fund	13,019	362
Carol Myron Fund	30,350	417
Chuck & Shelley Burkett Family Fund	50,696	500
City of Victoria Governor General's Youth Legacy Fund	34,301	NIL
Claire's Fund	17,421	898
Cobara Fund	64,750	4,506
David & Sharon Kelly Fund	37,464	746
David and Pep Groos Fund for Vocal Music	61,933	2,125
Deirdre Roberts and Ralph Huenemann Fund	20,595	578
Doug Menzies Community Services Fund	6,407	NIL
Dru Deeks Fund	31,050	695
Elders & Youth Tribal Governance Fund	29,018	1,500
Elizabeth Russ Fund	668,655	22,906
Elsbeth and Robin Eldred Fund	25,279	678
Eric & Marilyn Spurling Family Fund	24,984	NEW
Ernie & Frances Hudson Family Fund	119,032	4,074
Fiona Hyslop Fund	46,869	600
G.F. "Pat" Dunn Family Fund	465,919	15,955
Garden House Foundation Fund	97,136	2,370
George and Anne Evans Fund	274,302	NIL
George Ford Fund	33,983	NIL
Golden Jubilee Arts Fund	17,703	NIL
Gordon Hooey Memorial Scholarship Fund	19,612	800
Grace Maynard Fund	23,003	759
Harry de Zwager Memorial Fund	41,359	1,000

DONOR ADVISED FUNDS	Market Value Dec 31, 2015	Total Grants
Henley Family Fund	37,811	1,200
Henry & Marian Thiel Family Trust	59,937	1,900
Howard E. Petch and Linda Schlechte Petch Fund	29,060	NIL
Hugh & Helen Mogensen Fund	1,494,363	46,202
Hugh Curtis Memorial Fund	13,727	NEW
Hugh Davidson Fund	895,465	NIL
Hugh Turner Memorial Fund	91,705	13,648
Ian & Daphne Izard Fund	37,600	2,500
Ian & Gloria Back Fund	179,569	6,386
Ian & Margaret Mair Fund	130,893	14,475
Ian C. & Veronica J. Whittaker Fund	23,785	NIL
Irene Cohen Scholarship Fund	35,931	1,000
Island Parent Fund	12,224	NIL
Jake Fund	186,404	8,887
James & Diana Black Fund	72,535	2,400
Jerry Gosley Memorial Arts Fund	19,526	939
Jeune Fund	11,992	800
Joan C. McCarter Foundation	1,082,872	1,000
Judith and William Kay Fund	51,083	NIL
Kamps for Kids Fund	52,698	2,100
Larch Fund	138,768	5,366
Life on this Planet Fund	1,208,244	49,062
Linda Michaluk Scholarship Fund	21,602	NIL
Lorna Eastman Fund	5,670	178
Marsha P. Hanen Fund	13,805	29,187
Marymax Fund	539,276	77,738
Maxine Campbell Fund	9,893	NEW
Megan Newton Memorial Fund	28,013	700
Michael & Anne Tyler Fund	955,480	5,584
Micqualyn Fund	19,808	500
Momentum Fund	43,146	1,000
Moore Family Fund	7,339	NIL
Murray and Lynda Farmer Fund	126,614	3,277
Myre and Winnifred Sim Fund	1,284,226	25,000
Nathan Geminiano Fund	54,224	1,700
Norma J. & Robert G. McArthur Fund	38,600	NIL
NRS Foundation	7,715,994	276,925
Oolichan Fund	47,709	30,900
Owen-Flood (Marc and Belinda) Family Fund	20,163	550
Pamela & Brian Smith Fund (long term fund)	18,172	NEW
Phoenix Bursary Fund	180,179	5,000
Pilgern Fund	7,230	246
Pinch Family Trust Fund	1,366,923	30,428
Randy Diamond & Dree Thomson-Diamond Fund	14,679	NIL
Randy Smith Scholarship Fund	31,606	1,000
Raven Fund	12,429	NIL
Rayani Family Fund	9,919	NEW
Rayani Family Fund for Women	9,919	NEW

DONOR ADVISED FUNDS	Market Value Dec 31, 2015	Total Grants
Raymond and Marigold Patterson Fund	53,534	2,000
Red Hill Fund	67,880	1,600
Remembering Elliott Dagg (RED) Fund	26,345	5,000
Robbie and Mary Robinson Family Fund	10,632	77,720
Robert Worth Family Fund	135,106	3,431
Ruby Red Fund	939,314	50,000
Rudi & Sylvia Hoenson Foundation	1,055,470	25,819
Salish Weave Fund	377,274	52,000
Sisters of Saint Ann - Esther's Dream Fund	3,303,033	NEW
Smart Melanoma Society	49,814	NIL
Solas Fund	1,031,951	35,398
Sun Star Fund	193,157	77,698
Susan & Carl Stovel Family Fund	373,645	10,000
Sutherland Family Fund	7,555	5,752
TAENOX Fund	15,722	NIL
Ted Harrison Trust	8,187	417
The Hope Social Justice Fund	326,872	62,700
The TPC Millennium Trust Fund	141,744	6,000
Thomas and Lori Burley Family Fund	14,574	1,000
Trellis Foundation Fund	1,358,877	50,682
Trial Islands Conservation Fund (long term fund)	99,588	NEW
Tristan Graham Foundation	17,340	2,763
VanHall Fund	149,356	NIL
Victoria Golf Club Foundation Fund	15,671	NIL
Virginia Hambly & Louis Sontra Fund	10,091	NEW
Vital Youth - Belmont Secondary Endowment Fund	7,091	2,500
Vital Youth - Frances Kelsey Secondary Endowment Fund	6,433	2,500
Vital Youth - Oak Bay High School Endowment Fund	7,342	2,500
Vital Youth - Parkland Secondary Endowment Fund	5,167	2,500
Vital Youth - Reynolds Secondary Endowment Fund	4,784	2,500
Vital Youth - St. Michaels University School Endowment Fund	6,916	2,500
Vital Youth - Stelly's Secondary School	2,330	NIL
Vital Youth - Victoria High School Endowment Fund	7,365	2,500
Vital Youth Program Fund	239,396	13,317
Whitewood Foundation	132,507	15,000
Will and Sharon Keay Fund	5,490	NIL
William, Laura and Christopher Cook Memorial Fund	67,924	1,142
Woodsome Fund	1,074,779	36,732
Work Streams Employment Society Endowment Fund	56,313	3,000
Wortley Foundation Fund	31,106	10,000
Yarrow Fund	100,249	NIL
Zack Downey Memorial Scholarship Fund	35,992	1,500

DONOR DESIGNATED FUNDS	Market Value Dec 31, 2015	Total Grants
Anonymous 1	150,997	5,171
Anonymous 2	135,531	4,641

DONOR DESIGNATED FUNDS	Market Value Dec 31, 2015	Total Grants
Abbeyfield Heritage Housing Society Fund	46,440	1,590
Agnes Nancy Ferguson Fund	741,105	NIL
Aline and Norman Fowlow Fund	628,980	NEW
Ann's Garden Fund	14,388	993
APM Fund for Children and the Arts	23,647	810
APM Fund for the Arts	105,718	2,690
Bayberry Fund	48,002	1,031
BC Kiwi Fruit Growers Bursary Fund	22,969	771
Blair and Una H. Ferguson Fund	13,914	536
Brown Fund for the Manitoba Chartered Accountants Foundation Inc.	63,558	2,176
Camp Olave Endowment Fund	20,011	680
Chrystal Dance Fund	1,321,431	42,163
Col. R.O. Bull Fund	950,044	32,532
Cranmere (Holloway/Varder) Trust	397,248	13,404
Daisie Thirlwall Scholarship Fund	30,643	1,053
Donald N. Gain Fund	253,659	8,718
Donald Stewart Cameron Fund	224,053	8,153
Doreen and Bernard Crook Fund	449,477	15,388
Dorothy A. Naylor Fund	11,576	396
Dorothy May Kelly Fund	3,357,347	NEW
Dr. Margaret Mann & Dr. Michael Kovacs Fund	42,132	1,443
Edmund Alan Larkin & Edith Margaret Larkin Trust	1,238,377	42,409
Edward Joseph Harrison Fund for Camosun College	1,366,074	46,866
EGW & MW Fund	225,736	5,627
Elizabeth McPherson Fund for the Arts	96,958	3,381
Elizabeth Wilson Brown and Thomas E. Brown CA Memorial Fund	554,738	19,050
Emily Elizabeth Stoneham Fund	11,456,485	393,414
Enid and Rod Allan Fund	664,903	1,176
Eric E. & Marguerite M. Hall Memorial Fund	61,978	2,123
Ernest & Anne Steers Fund	103,691	NEW
Ethel Dent Banks & Margaret Maunsell Endowment Fund	16,990	584
Ewan Fund	555,438	NEW
Felicia Oliver Fund	230,271	7,848
Fenton Family Fund	66,651	2,283
Floyd R. Hall Fund for the Arts	103,287	3,514
Founders Trust	25,296	866
Frederick William Kischell Bursary Fund	143,158	4,920
Friends and Alumni of Oak Bay Secondary School Fund	27,977	1,500
Giles Perodeau Fund	45,450	1,560
Goolden Fund	356,426	12,240
Gudewill Bursary Fund for Glenlyon Norfolk School	508,241	17,467
Helen Stuart & Bob Hoogendoorn / Mozart Fund	323,293	11,091
Honorary Governors' Millennium Fund	141,718	NIL
Humby / Frampton Fund	305,163	10,450
Irene Lyttle Fund	307,316	6,409
Isabella Vera Deakin Fund	1,603,080	54,997
J and M Fund	127,778	4,390
Jack & Gwen Gregory Family Fund	34,474	1,181

DONOR DESIGNATED FUNDS	Market Value Dec 31, 2015	Total Grants
James & Inez Hibbard Fund	31,194	1,068
Lee Mong Kow Fund	46,200	600
Louisa M. Jarvie Memorial Trust	178,568	6,115
M.I. Richardson Fund	13,795	388
Mary Elizabeth Hemeon Memorial Fund	42,890	1,466
Miles Hadham Nicholl Foundation	165,429	5,674
Nellis Roy Moyer & Mary Elizabeth Moyer Memorial Trust	1,034,671	35,433
Norval Schroeder Fund	65,427	2,249
Outdoor Club of Victoria Fund	66,580	2,219
Pat Coverdale Fund	771	25
Patricia Oliver Fund	103,599	3,548
Peter Spillette Memorial Fund	29,752	1,022
PISE Sport and Physical Activity Fund	30,390	NIL
Rachel & Ernest Fox Scholarship Fund	1,059,966	35,000
Rheta May Pederson Memorial Trust Fund	1,076,552	36,867
Richard Fatt Fund	99,936	NEW
Robert and Jane Rogers Fund	198,202	6,809
Robert J. Peck and E. Lorraine Peck Fund	51,173	1,752
Saanich Peninsula General Hospital Fund	14,302	490
Sidney R. and Gladys L. Sharman Foundation	325,877	11,187
Spencer Fund	4,663,952	400,000
Steven Norman Memorial Fund	109,172	3,739
Stuart & Elizabeth Simpson Fund	96,840	3,316
Switzer Finkel Endowed Scholarship Fund	21,181	600
Tillman Briggs Fund for the Vic High Titans	43,965	1,412
United Commercial Travellers' Fund	116,163	3,978
Unity Church of Victoria Stewards Trust	16,389	561
VanHall Fund for the Arts	747,755	20,000
Ventura Fund	36,128	NIL
Victor (Vic) and Irene Griffin Fund	259,656	8,892
Victoria '94 Volunteer Legacy Fund	929,192	31,908
Victoria Concert Hall Fund	133,255	3,978
Victoria Quality Council Legacy Fund	61,635	NIL
Walter Thomas, Sarah & Leslie John Lavender Memorial Trust	1,693,648	58,160
XAXE TENEW Sacred Land Society Chilcowitch Trust Fund	188	NIL
Zoe Licastro Memorial Award Fund	12,628	500

- NEW - Endowment funds established in 2015.
 NIL - An endowment fund may not grant due to fund holder direction or other agreement restrictions.

FIRST NATIONS FUNDS	Market Value Dec 31, 2015	Total Grants
Kwadacha First Nation Endowment Fund	15,861,904	1,039,196
Kwadacha First Nation Payment Trustee Fund	553,160	1,161,000
Moricetown Legacy Fund	854,094	NEW
Tsay Keh Dene First Nation Endowment Fund	17,934,458	NIL
Tsay Keh Dene First Nation Payment Trustee Fund	325,430	2,571,013

HOSTED ORGANIZATION FUNDS	Market Value Dec 31, 2015	Total Grants
1 Up Single Parent Resource Centre Society Endowment Fund	37,007	849
Alzheimer Society of BC Capital Region Fund	12,026	399
Art Gallery of Greater Victoria Foundation - Unrestricted General Fund	288,270	16,796
Art Gallery of Greater Victoria Foundation Capital Buildings and Property Fund	29,508	913
Art Gallery of Greater Victoria Foundation Endowment Fund - Restricted	1,918,191	65,428
Art Gallery of Greater Victoria Foundation Endowment Fund - Unrestricted	3,123,508	106,533
Art Gallery of Greater Victoria Foundation Programming Fund	1,100,609	NIL
Art Gallery of Greater Victoria Fund	402,925	13,744
Art Gallery of Greater Victoria Renaissance Fund	57,811	1,915
Ballet Victoria Legacy Fund	53,080	850
Barbara Helen Steel Endowment Fund	730,915	25,100
Bateman Foundation Fund	23,917	671
BC Land Surveyors Foundation University of New Brunswick Scholarship Fund	30,167	1,033
BC Land Surveyors Foundation/Roy Goldfinch Memorial Fund	26,928	922
BC Schizophrenia Society - Victoria Branch Endowment Fund	124,796	4,251
Beckley Farm Lodge Fund	104,378	3,477
Belfry Theatre Society Endowment Fund	224,508	7,450
Bill Burrill Fund for Together Against Poverty Society	27,571	821
Boys & Girls Club of Central Vancouver Island Learning & Innovation Fund	35,613	846
Boys & Girls Club Our Children Our Future Fund	134,861	4,609
British Columbia Guide Dogs/Autism Support Dogs Fund	15,497	NEW
Butchart Gardens & Friends Fund	161,375	5,547
Canadian College of Performing Arts Fund	187,212	6,090
Canadian Public Relations Society - Vancouver Island Legacy Fund	60,366	2,066
CFAx Santas Anonymous Society Building Fund	136,593	NEW
CFAx Santas Anonymous Society Cooper Cann Fund	219,474	NEW
Congregation Emanu-El Legacy Fund	25,260	597
Cool Aid Housing, Health, Shelter & Community Services Fund	144,067	92,435
Cowichan Seniors Community Foundation Smart & Caring Fund	20,443	600
Cowichan Therapeutic Riding Association Endowment Fund	94,714	28,209
Craigdarroch Castle Endowment Fund	157,896	4,419
Craigdarroch Castle Estate Restoration Fund	182,640	6,254
CSSE/EIC Vancouver Island Scholarship Fund	64,865	NIL
Dance Victoria Endowment Fund	92,033	3,082
DanceWorks Scholarship Endowment Fund	66,493	2,254
David Spencer Memorial Fund for Pacific Opera Victoria	1,075,144	34,692
Dream Maker Fund	15,274	598
Duke of Edinburgh's Award Program Fund	185,678	5,430
Early Music Endowment Fund	287,800	8,467
Egon Baumann Fund For Pacific Opera Victoria	503,311	NEW
Esperanto Global Auxiliary Language Fund	49,629	1,699
Family Caregivers Network Society Fund	45,812	960
Federation of Canadian Music Festivals Fund	103,040	NEW
First Unitarian Church of Victoria Foundation	1,351	41
First Unitarian Church of Victoria Foundation - First Nations Education Fund	39,489	1,357
First Unitarian Church of Victoria Foundation - FUCV Music & Social Action Fund	32,893	1,130
Friends of the Military Resource Centre of CFB Esquimalt	14,102	383
Greater Victoria Public Library Fund	308,999	10,369

HOSTED ORGANIZATION FUNDS	Market Value Dec 31, 2015	Total Grants
GVYO/Stuart Knussen Endowment Fund	282,100	9,680
Habitat Acquisition Trust Fund	205,185	6,804
HAT Matson Lands Endowment Fund	114,220	3,926
Helen M. Sawyer Palliative Care Fund	120,001	4,382
Heritage Designated Building Fund	14,858	NEW
Horticulture Centre of the Pacific Fund	36,110	1,186
Irving K. Barber Society - Companion Fund	15,351	NIL
Island Deaf & Hard of Hearing Fund	23,861	670
James Bay United Church Fund	217,013	8,320
Juan de Fuca Community Land Trust Fund	16,877	421
KidSport Greater Victoria Fund	152,033	4,581
Kiwanis Pavilion Endowment Fund	446,323	43,933
Leadership Victoria Visions Endowment Fund	19,567	485
Learning Disabilities Association of BC - Vancouver Island Chapter Bursary Fund	8,186	281
Learning Through Loss Support Fund	25,494	793
Leslie and Murray Glazier Victoria Symphony Young Musicians Fund	64,460	2,214
Luther Court Society Legacy Fund	23,154	914
Margaret L. De Santis Memorial Endowment Fund	25,533	916
Maritime Museum of British Columbia Fund	96,811	1,914
Mayne Island Conservancy Endowment Fund	32,479	NEW
Meadowbrook Endowment Fund	126,395	4,344
Meadowbrook Residents' Fund	18,002	468
Metchosin Foundation Stewardship Fund	35,349	864
Mount Douglas Secondary Alumni Association Fund	36,685	881
MS Society Tomorrow Fund	52,082	1,784
National Music Festival (FCMF) Fund	31,019	NEW
Oak Bay Heritage Foundation Endowment Fund	33,215	1,021
Oak Bay Volunteer Services Fund	608,273	20,014
Ocean Discovery Endowment Fund	35,773	853
Open Space Arts Society Fund	652,572	20,418
Our Place Fund	167,307	90,000
Pacific Centre Family Services Association Fund	39,405	925
Pacific Opera Victoria Arts Renaissance Fund	2,736,815	95,742
Pacific Opera Victoria Foundation	249,860	12,281
Pacific Peoples' Partnership Esmonde Legacy Endowment Fund	35,566	816
Pacific Salmon Conservation Fund	42,385	1,416
Parks & Recreation Foundation of Victoria Fund for St. Ann's Academy Beacon Hill Greenway	27,144	928
Parks and Recreation Foundation Horticultural Fund	52,508	1,900
Pearson College Fund	154,903	5,217
Prostate Health & Wellness Fund	24,260	695
Providence Farm Mission Education Fund	162,853	NEW
Public Television Fund	35,163	1,017
Richard Margison Fund for Opera Studio	57,796	1,983
Rocky Point Bird Observatory Fund	44,264	1,515
Ross Bay Villa Historic House Museum Endowment Fund	19,188	NEW
Rotary Club of Victoria BC Foundation Endowment Fund	110,081	NEW
Rotary Club of Victoria BC Foundation Fund	410,049	NEW
Royal British Columbia Museum Foundation Endowment Fund	2,092,590	503,236

HOSTED ORGANIZATION FUNDS	Market Value Dec 31, 2015	Total Grants
Ruby Alton Property Endowment Fund	125,477	4,305
Saanich Legacy Foundation Fund	30,113	815
Saanich Peninsula Community Foundation Fund	479,550	16,300
Saanich Volunteer Services Fund	39,989	1,099
Salt Spring Island Conservancy Endowment Fund	118,331	3,863
Sanscha Community Cultural Centre Foundation for Arts (MWC)	571,697	19,516
Saturnina Foundation Fund	31,589	NIL
Shape Your Future Victoria Legacy Fund	20,850	NIL
Sidney Classical Orchestra Fund	25,074	851
Surrounded by Cedar Child and Family Services Foundation	12,539	429
T. Harry Wilson Endowment Fund for GVPL	67,654	2,317
The Ives Family Student Endowment Fund for the Canadian College of Performing Arts	64,068	NIL
TLC, Ours Forever Endowment Fund	162,145	5,563
TLC, The Land Conservancy of BC Endowment Fund	587,790	19,662
Umbrella Foundation for Addictions and Mental Health Fund	163,693	4,390
Victoria Chinatown Care Foundation Fund	35,581	795
Victoria Conservatory of Music Fund	2,241,323	76,890
Victoria Film Festival Fund	46,630	1,461
Victoria High School Endowment Fund	58,660	2,016
Victoria Horticultural Society - Beastall-Van Dyk Bursary Fund	24,586	845
Victoria Horticultural Society - Jill Stewart Bowen Scholarship Fund	37,285	1,282
Victoria Hospice & Palliative Care Foundation - Education Endowment	345,369	11,860
Victoria Hospice & Palliative Care Foundation - General Endowment	1,659,167	56,932
Victoria Hospice & Palliative Care Foundation - Operations Fund	3,792,512	83,883
Victoria Immigrant and Refugee Centre Society Legacy Fund for Newcomers' Integration	50,661	1,741
Victoria READ Society Fund for Literacy	64,712	2,073
Victoria Sexual Assault Centre Fund	53,021	1,434
Victoria Symphony Fund	86,904	202,090
Victoria Theatre Guild Fund	224,528	7,703
Victoria Therapeutic Riding Association Fund	17,296	NEW
Victoria Women's Transition House Society Fund	92,479	2,888
West Shore Arts Centre Legacy Fund	21,107	NIL
Winifred Clark Foundation	7,694	264
YM/YWCA of Victoria Endowment Fund	124,294	4,257
Youth Parliament of BC Fund	25,971	889
Zonta Club of Victoria / Olga Bartello Fund	34,000	1,161
Zonta Club of Victoria Fund	18,828	586

PROVINCIAL FUNDS	Market Value Dec 31, 2015	Total Grants
Fetal Alcohol Spectrum Disorder Action Fund	1,880,485	NIL
Learning Fund for Young Adults	247,281	NEW
The Lex Reynolds Adoption & Permanency Endowment Fund	1,191,986	42,000
The Lex Reynolds Adoption & Permanency Trust Fund	1,995,386	38,980
Youth Education Assistance Endowment Fund	1,425,283	131,046
Youth Education Assistance Trust Fund	862,270	1,531,046