

POWER IN NUMBERS.



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VICTORIA FOUNDATION 75 YEARS AND COUNTING

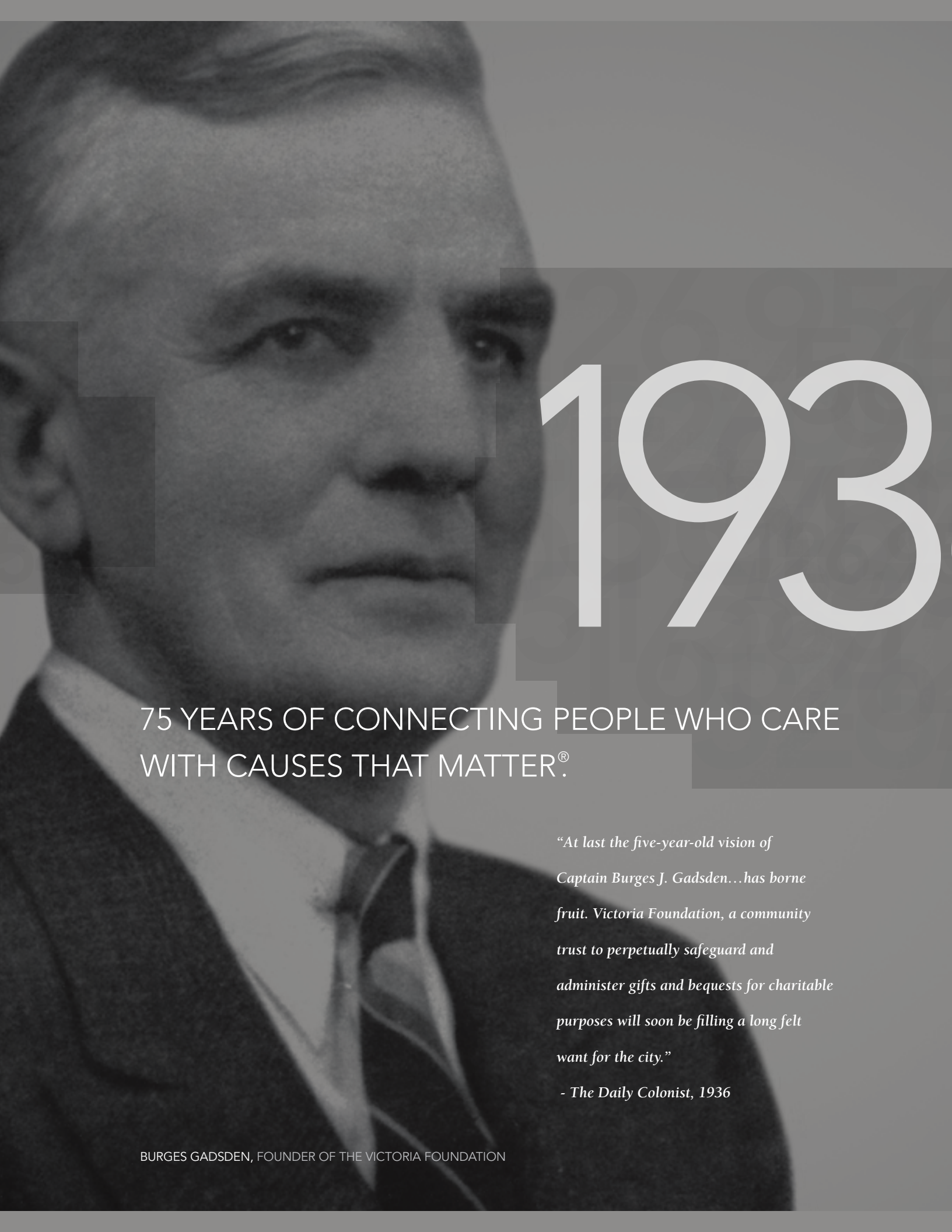
For over 75 years, Victoria Foundation donors and grantees have touched the lives of thousands of British Columbians, strengthening individuals, families and the community-at-large. Recognized for its community leadership, the Foundation's granting has grown incrementally over the past seven decades.

To better understand the evolution of the Victoria Foundation, starting at the beginning is essential. Picture the city's only soup kitchen in 1936, the Sunshine Inn. This was the meeting place of the Victoria Foundation after it was established through an Act of the BC Legislature. Foundation founder Burges Gadsden had his vision of a permanent community endowment come to fruition with the first donation of \$20 from his mother, Fannie. She penned her wishes in a letter dated April 15, 1937 – a defining moment for Victoria in the midst of the Great Depression:

"I have been talking with my son Burges about the Victoria Foundation and feel it will give me pleasure to subscribe, "The Widows Mite" – and enclose the sum of twenty dollars with the wish that I could afford one hundred dollars to so fine an undertaking."



*Mr. F. L. Burges
Dear Sir - I have been
talking with my son Burges
about the Victoria Foundation
and feel it will give me
pleasure to subscribe
"The Widows Mite" - and
enclose the sum of twenty
dollars with the wish that
I could afford one hundred
dollars to so fine an undertaking
Kindly accept this
donation under the
title as already used -
- Fannie
Yours very truly
(Mrs) Fannie Gadsden
1937 I made a list
Victoria B.C.
April 15th 1937*



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75 YEARS OF CONNECTING PEOPLE WHO CARE
WITH CAUSES THAT MATTER.®

*“At last the five-year-old vision of
Captain Burges J. Gadsden...has borne
fruit. Victoria Foundation, a community
trust to perpetually safeguard and
administer gifts and bequests for charitable
purposes will soon be filling a long felt
want for the city.”*

- The Daily Colonist, 1936

BURGES GADSDEN, FOUNDER OF THE VICTORIA FOUNDATION



VICTORIA FOUNDATION STEADY GROWTH. STRONG IMPACT.

In the early years the Foundation grew slowly and quietly, nearly forgotten during and after WWII. By 1957 the endowment was \$900 and, as investments were kept safe, it continued to grow. By 1969, assets reached just over \$22,000 and the first grants totalling \$7,000 were made to the Boys' Club of Victoria, the Victoria Association of Community Living, and the Maritime Museum of BC.

Over the decades that followed, the Victoria Foundation shaped many aspects of our community. Through its connections with the charitable sector, the Foundation has become the go-to resource centre for philanthropy, allowing it to respond to the needs of our community through stewardship, granting and leadership.

Since our first donor Fannie Gadsden through to the donors of today, we are thankful for the dedication and generous commitment shown to improve the quality of life in Victoria and beyond.

Find out more about the Foundation's past and various interesting and significant points in time by visiting our historical online timeline, created especially for the 75th anniversary. Learn about changes in the Victoria community, and the evolution of our community foundation.

www.75yearsandcounting.ca

75 YEARS AND COUNTING

HIGHLIGHTS OF OUR 75TH YEAR

OVER \$100,000 TO THE CHINESE CANADIAN COMMUNITY

Early in the year, a \$75,000 gift was made to the Victoria Chinese community and its rich history. The gift will go towards four different projects, including the David Lam Centre at Simon Fraser University, the Greater Victoria Public Library, the Victoria Chinatown Community Care Foundation and the City of Victoria. An additional \$26,000 gift will make it possible to share the Chinese Consolidated Benevolent Association's story with the community through the scanning and translation of its significant at-risk historical documents housed in the archives at the UVic Libraries.

VICTORIA FILM FESTIVAL

In February, 10 short films from the Festival archives were presented, each one reflecting on and contemplating life in Victoria – from housing to arts to leadership – a tribute to *Victoria's Vital Signs*®.

THE VICTORIA CIRCLE

The Victoria Circle was created to celebrate donors' passions for the future of our community. As part of the 75th anniversary, the Circle was introduced on April 5th at our Donor Tea held at Government House. It is with the support of our

Victoria Circle members that we are able to turn philanthropic passions into legacy gifts that make meaningful differences. To find out more please contact us at 250.381.5532.

STEPPING UP!

Many habits developed at a young age continue on through to adulthood, and volunteering is no exception. It has been shown that youth who volunteer are less likely to engage in risky behaviour, feel more connected to their communities and tend to do better in school. Funded by the TELUS Victoria Community Board, the Victoria Foundation and Island Savings, *Stepping Up* is an outstanding new play that teaches elementary school students about the positive aspects of sharing, volunteering and philanthropy.

75 AND COUNTING TEAM - TC 10K

The Victoria Foundation assembled over 130 enthusiastic people to take part in this year's TC 10K on May 1st. Team members represented the Victoria Foundation, Island Savings and participants of one of our most innovative programs, Every Step Counts (ESC). Many on the team gathered pledges from the community to help support ESC as it enters its third successful year.



75 YEARS AND COUNTING CELEBRATION

Global BC TV News Anchor Chris Gailus emcees our celebration event on June 11th at the Victoria Conference Centre. Guests will enjoy an elegant dinner and insight into philanthropy and the important work of community foundations from keynote speaker Tim Brodhead, CEO of the J.W. McConnell Family Foundation. Canadian comedic icon and political satirist Rick Mercer will provide entertainment courtesy of Island Savings.

VICTORIA SYMPHONY WORLD PREMIERE

The Victoria Symphony will début a generous gift to the community from a former Chatelaine of Government House, Jane Rogers, in memory of her husband, the late Lieutenant Governor Bob Rogers. Composer Anthony Genge explains that the piece is a celebration of the contribution to the community that both Bob and the Victoria Foundation have made.

PACIFIC OPERA VICTORIA WORLD PREMIERE

With a \$30,000 gift from generous donors at the Victoria Foundation, Composer Andrew MacDonald and playwright/librettist Stephen Massicotte bring Pacific Opera Victoria its first

new opera commission, *Mary's Wedding* in time for Remembrance Day. Set on the prairies and the battlefields of Yprés, *Mary's Wedding* is a love letter to the power of memory and innocence, and to a generation of Canadians caught in the crucible of WWI.

VICTORIA COMMUNITY KNOWLEDGE CENTRE

As community foundations move to create new tools of engagement for sharing knowledge about high-impact organizations, the Victoria Foundation is no exception. Following the lead of the Toronto Community Foundation and with the generous support of IBM Canada, the Victoria Foundation is currently developing the *Victoria Community Knowledge Centre*. This online platform will further position the Victoria Foundation as a knowledge hub, and increase our potential impact by engaging donors and other audiences in a collaborative approach to funding important community initiatives.



VICTORIA FOUNDATION

75 YEARS AND COUNTING





14,500

DOLLARS GRANTED FOR FIRST NATIONS
LANGUAGE RESOURCES.

"We don't have much time," says First People's Cultural Foundation's Board Chair, Pauline Terbasket. "Many languages are endangered through too few speakers."

She emphasizes the importance of First Language preservation and adds, "Our elders are passing away and we must document First Languages before it's too late."

RENÉE SAMPSON, SENĆOŦEN APPRENTICE



ARTS, CULTURE AND HERITAGE GRANT FIRST PEOPLE'S CULTURAL FOUNDATION

British Columbia is home to 60% of Canada's Aboriginal languages – and some have already been lost.

As strong culture and language are fundamental to one's identity, the First People's Cultural Foundation continues its support of the documentation and revitalization of First Nations languages across the province.

The SENĆOŦEN FirstVoices Language Archive Development program supports the WSÁNEC (Saanich) School Board in the continuing development of the SENĆOŦEN FirstVoices online language archive, and related language teaching applications. Working together, the organization aims to promote and preserve the rich and diverse languages of the First Peoples of British Columbia.

For the First Peoples of British Columbia, language is the foundation for oral stories to relay history and traditional laws and practices. Given the heritage and culture they represent, these languages are important to all Canadians.

The Victoria Foundation's contribution to this incredible project will enable the creation of content to populate three technology-based language resources, including a FirstVoices Online Language Archive, a FirstVoices Language tutor, and a FirstVoices mobile application for the iPad, iPod and iPhone.



TEENAGE GIRLS ARE GETTING THE HELP THEY NEED.

“Most people say they can count their true friends on one hand – I used to say that too,” says one Artemis student, as she describes what makes this program so special. “Well, when I sit in this room and look at my classmates I would have to use more than two hands. These people are all different and all amazing.”

She quickly adds, “What makes us whole is our school and the staff. But what’s so amazing about Artemis is that we can call the staff our friends as well.”

LISA ELLIS, ARTEMIS PLACE EXECUTIVE DIRECTOR



EDUCATION GRANT ARTEMIS OPTIONS SOCIETY

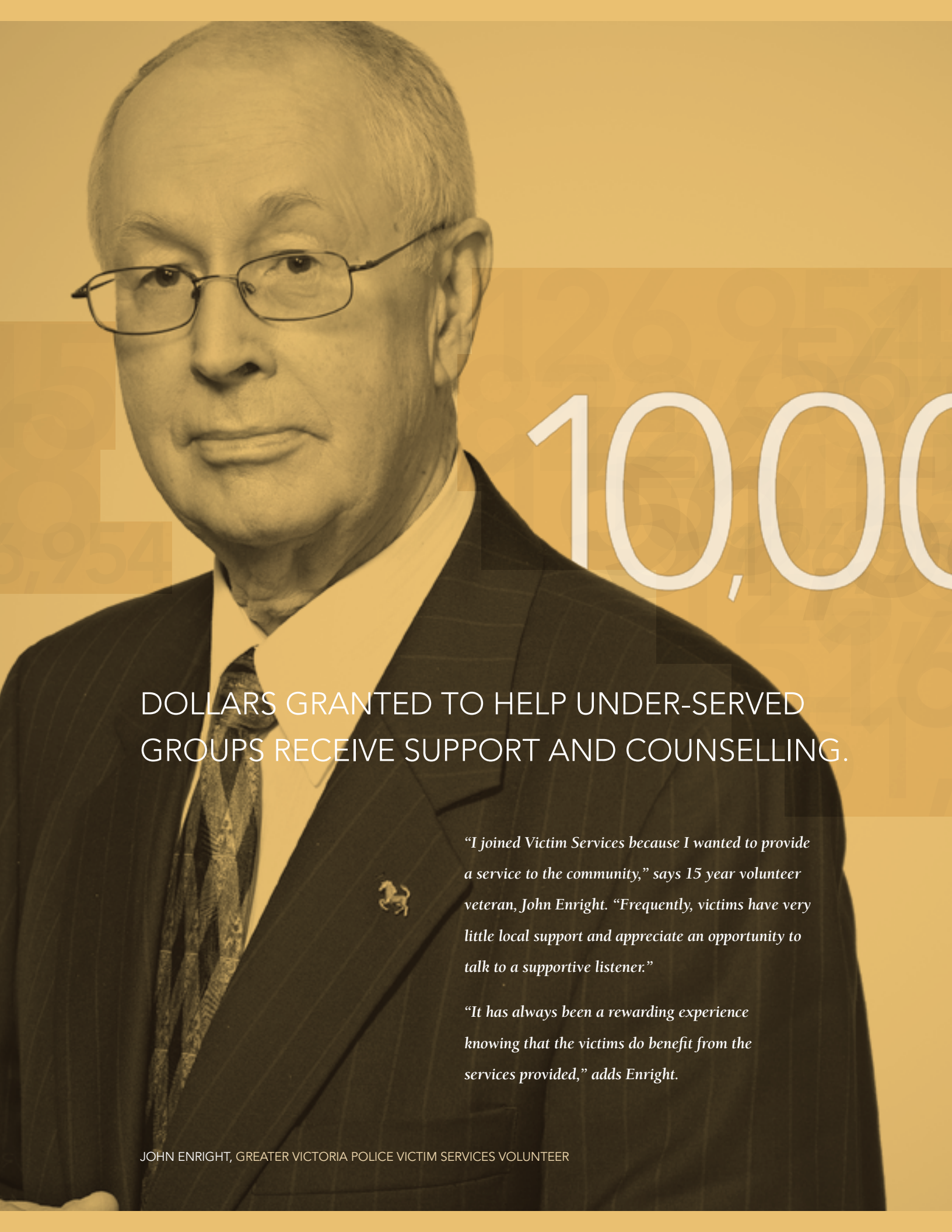
Mental health challenges impact one in five people and the most common time for problems to emerge is during adolescence. Artemis Place offers a comprehensive and integrated assessment and treatment program for teen girls who are vulnerable to dropping out, addictions, exploitation and suicide.

With over 39 years of experience, Artemis Place provides a holistic, compassionate and nurturing community where girls can enjoy success, develop resiliency, and get the help they need in dealing with social and emotional issues. All of this while being able to continue with their education.

Artemis Place currently offers 24 girls from ages 15 to 19 individual counselling, life skills, issue groups, advocacy and academic support, as well as a comprehensive and integrated assessment and treatment program. It allows them to work within their alternative school with a psychologist, family counselor and community professionals.

As a result of the evaluation and treatment process, qualified assessments may leverage additional provincial supports for the girls. Information will be shared to combat the issue of stigmatization and to increase awareness of best practices in working with these youth.

“Not everyone can be on the front lines doing this important work but we couldn’t do the work without the generous support of the community,” says Lisa Ellis, Artemis Place Executive Director. “Funding from the Victoria Foundation is helping girls to develop into the powerful and wise young women they were meant to become.”

A portrait of John Enright, an older man with glasses, wearing a dark pinstripe suit, white shirt, and patterned tie. He is looking directly at the camera with a slight smile. The background is a solid light orange color. Large, faint, stylized numbers are visible in the background, including '10,000' and '5,954'.

10,000

DOLLARS GRANTED TO HELP UNDER-SERVED
GROUPS RECEIVE SUPPORT AND COUNSELLING.

"I joined Victim Services because I wanted to provide a service to the community," says 15 year volunteer veteran, John Enright. "Frequently, victims have very little local support and appreciate an opportunity to talk to a supportive listener."

"It has always been a rewarding experience knowing that the victims do benefit from the services provided," adds Enright.

JOHN ENRIGHT, GREATER VICTORIA POLICE VICTIM SERVICES VOLUNTEER



COMMUNITY SERVICES GRANT

GREATER VICTORIA POLICE

VICTIM SERVICES

It is the dedication and commitment of volunteers that make this essential service possible. Greater Victoria Police Victim Services has 35 to 50 volunteers at any given time. Many find the work so rewarding that they have continued volunteering with the organization long-term. In one case, even 15 years!

This non-profit society is a referral based service that offers victims of crime and trauma, and their families, the support they need to recover and continue on with their lives. The service is well-received, and participants often offer up their gratitude through testimonials as well as personal thank you notes to the volunteers.

A grant from the Victoria Foundation in 2010 is providing a boost to a recent and unique initiative of Victim Services to develop a public awareness program designed specifically to reach the under-served population groups in Greater Victoria.

These groups include seniors, Aboriginal, and visible minority new Canadians; all experience disproportionately high rates of crime while using this free service significantly less than other demographics. Victim Services believes that building trust and relationships, and increasing visibility of its name will help people feel safer in their communities.

Victim Services will address these various audiences through multi-lingual print and online information through which it hopes to build more profile about rights for victims of crime and the supports and services available. Also included in the program will be an orientation on the judicial system to demystify the institutions, promote participation, and workshops to encourage the use of Victim Services.



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FAMILIES ARE LEARNING ABOUT ENVIRONMENTAL
STEWARDSHIP AND FOOD PRODUCTION.

“While the funding we received from the Victoria Foundation is limited, it has seeded an incredibly inspiring mentorship program,” says Phoebe Dunbar, Kludahk President.

“The impact is already significant, and our growing season has just begun. Our growers will learn and share so many facets of producing and harvesting food. The active learning and mentorship is already building community.”

PHOEBE DUNBAR, PRESIDENT, KLUDAHK OUTDOORS CLUB



ENVIRONMENT GRANT

KLUDAHK OUTDOORS CLUB

For over 24 years the Kludahk Outdoors Club has partnered with community education groups to promote natural history, environmental studies, and ethno botany. The Club also mentors hundreds of Victoria and Sooke residents on their journey to becoming voluntary stewards of the land. All this takes place in a community allotment garden that includes 65 individual plots and one large community plot to grow food for others.

Kludahk's sustainability project will collaborate with Sooke Region Food Chi Society and T'Sou-ke Nation whose visions and goals are similar – to provide opportunities for farmers, new farmers, families and T'Sou-ke Nation Membership to grow food year round in an effort to benefit health and well-being.

The Victoria Foundation is proud to be a part of this unique partnership between Sooke Food Chi Sun River Allotment Gardens and T'Sou-ke Nation Ladybug greenhouse that will engage more than 200 families. The collaboration will teach environmental stewardship and produce and distribute food for those in need, while at the same time reduce the environmental footprint, provide leadership, and minimize poverty, loneliness and alienation.



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NEW CASES OF HEPATITIS C REPORTED
ON VANCOUVER ISLAND IN 2009.

"Thanks to the Victoria Foundation once again for placing your trust in us," says Cheryl Reitz of HepCBC. "If we save the life of just one young person, this project will be a great success."

LEE JENSTAD, LEAD ACTOR, STOP HepC YOUTH PROJECT AND UVIC STUDENT VOLUNTEER



HEALTH AND RECREATION GRANT

HepCBC

Up to 80% of people with hepatitis C have no symptoms. In 2009, 469 new cases of hepatitis C were reported on Vancouver Island.

Education is the first step in controlling the virus.

HepCBC Hepatitis C Education & Prevention Society provides education and support to people infected with this virus, their families, and physicians. Their work includes information delivered via their website, newsletters, advertising campaigns, programs, peer support programs and meetings. The organization's mandate generally helps those who are not specifically members of high-risk communities, and may otherwise fall through the cracks.

HepCBC is the only hepatitis C-specific organization aiming to provide education services about the virus in Victoria area schools. The Victoria Foundation grant will provide high school students with information about the virus through its STOP HepC Youth Project presentations.

These presentations will include a lively 10 minute play, youth-centered pamphlets, and pre- and post-play activities developed to illustrate aspects of hepatitis C prevention and testing. HepCBC hopes that by involving students in these sessions, the level of engagement and the general understanding of the disease will increase dramatically.

By the end of each lesson, students should be able to identify correctly the transmission methods, symptoms, testing, treatment and prevention methods for hepatitis C. This project has the potential to expose the dangers of hepatitis C to the community and reduce infections.

POWER IN NUMBERS
A MESSAGE FROM OUR BOARD CHAIR AND CEO



Steve McKerrell,
Board Chair



Sandra Richardson,
CEO

Looking back over 2010 we see a time of cautious optimism – signs of gradual economic recovery and a renewed hope for possibilities. Over the past year, the Victoria Foundation has been a hub of community activity – evident in the increased number of funds, number of grants, approval of new and revised policies, and a return on investment of 9.7%. With donations and bequests received totalling over \$10 million and hundreds of local charitable organizations benefitting from more than \$9.7 million in funding, last year was testament to the efficacy of long-term philanthropy.

At the time of publishing, we find ourselves almost half way through 2011 in a year of celebration as we acknowledge the Foundation's 75th anniversary. We reflect proudly upon the Foundation's past, applaud the present and look eagerly towards the possibilities the future holds for our organization and our community. We continue to build on our significant accomplishments and seize opportunities to advance work already in progress. We also look forward to the many promising initiatives coming our way.

Since its establishment in 1936, the Victoria Foundation has impacted thousands of projects locally, across the province and beyond, granting more than \$100 million. Imagine that from an initial \$20 and a great vision! The birds-eye view we have of the region means we understand what a community is and what it requires to succeed. This is why our grants are geared to

strengthen a broad range of areas from community services, education, the arts, heritage and culture to health and recreation, the environment and more.

The view we have for our community involves identifying long-term challenges and opportunities, and investing in sustainable solutions. Our work helps our community become more resilient and capable.

Ten years ago, the Victoria Foundation had only three employees and total assets under management valued at just over \$25.5 million. Since that time, our staff team has grown to 14 full and part-time members and our total assets have increased 590%, to nearly \$180 million.

At the Board level, we are sad to say good-bye to an individual who served us well for many years, Marc Owen-Flood. We thank Marc for his service and commitment and wish him well. New to the Board, we welcome Dick Izard, whom we look forward to working with in the years ahead.

As we move forward we will continue to search for effective community solutions, bearing in mind that creating desired change is often a lengthy process. Having your on-going support is fundamental to our success and it always has been. We would like to thank all of our donors past and present, and we look forward to making incredible strides with your continued support for many years to come. After all, when you consider *75 Years and Counting*, you should expect nothing less.

VICTORIA FOUNDATION LEADERSHIP

STAFF

Sandra Richardson, *CEO*

Leah Baade
*Youth in Philanthropy and
Social Media Coordinator*

Shannon Drew-Burrows
Director of Communications

Bronwyn Farley
*Philanthropic Services Assistant
(on leave until January 2012)*

Maureen Grant
Administrative Assistant

Rory Grewar
Grants Manager (Provincial Funds)

Nathan Lapointe
Finance Assistant

Sara Lawson
*Grants Administrator
(Provincial Funds)*

Susan Lucato
Finance Director

Louise MacDonald
*Executive Administrator/
Community Liaison*

Sara Neely
Director of Philanthropic Services

Melanie Porter
Administrative Assistant

Kathryn Righetti
Grants Assistant

Marg Rose
*Director of Community
Initiatives and Grants*

Sharlene Smith
Project Consultant

BOARD OF DIRECTORS

Steve McKerrell, *Chair*
Chuck Burkett, *Past Chair*
Gloria Back
Kathryn Dawson
Sandra Harper
Dick Izard
Andrew Jackson, *Treasurer*
Mark Litwin
Peter Malcolm
Heather Raven
Deirdre Roberts
Bob Worth
Ian Izard, QC
President, Honorary Governors

COMMUNITY ENGAGEMENT COMMITTEE

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Kathryn Dawson
Chris Foster
Bill Harper
Mark Litwin
Deirdre Roberts
Sherry Sheffman
Sarah Webb

PROVINCIAL FETAL ALCOHOL SPECTRUM DISORDER FUND COMMITTEE

Bobby Boyd
Rod Densmore
Ron Boucher*
Anne Guarasci
Ron Jorgenson
Jan Lutke
Patricia Richardson

PROVINCIAL ADOPTION & PERMANENCY FUND COMMITTEE

Dana Brynelsen
Anne Clayton
Anne Keay*
Geord Holland

Shelly Johnson
Kelly MacDonald
Candice Porter
Sandra Scarth
Preston Guno**
Taylor Conroy**

YOUTH IN PHILANTHROPY PROGRAM SCHOOLS

Belmont Secondary School
Frances Kelsey Secondary School
Oak Bay High School
Reynolds Secondary School
St. Michaels University School
Stelly's Secondary School
Victoria High School

COMMUNITY ADVISORS

Liette Bates-Eamer
Jody Bauche
Birgit Castledine
Cheryl Chopin
Beth Clarke-Gilman
Mary Colak
Bill Conconi
Deborah Curran
Richard Eaton
Jarra Ford
Chris Foster
Linda Gray
Steve Harris
Chris Jones
Gregory P. Kazakoff
Ray Lazanik
Susan Low
Donna Michal
Robert Mitchell
Muriel Neale
Stephen Newton
Tom Ovanin
Larry Pedersen
Justin Stephenson
Peter Sundberg
Robin Syme
Mitchell Temkin
Doug Tolson
Sarah Webb
Victoria Williams

HONORARY GOVERNORS AND EMERITI

Ian Izard, QC, *President*
Muriel Kovitz C.M., LLD
Peter Burchett
Bonnie E. Campbell
Dr. Joyce Clearihue
Mel Cooper, C.M., OBC
Geoffrey Craven
Gordon Denford
Nick Gudewill
Sheila Henley
Richard Holmes
Mark Horne
Barbara Houser
Ted Hughes, O.C., QC, LL.D
Shirley Hunter
Michelle Isherwood
George Jones, QC
Vicki Kuhl
Jack Lee, C.M.
Grania Litwin
May Lou-Poy
Dennis Madden
Ian Mair
John McEown
Anne Nation
Howard Petch, OBC
Arthur Roberts, QC
Ralph Roberts
Jane Rogers
(Lifetime Member)
Gillian Stewart
Patrick Stewart
Joan Walton
Georgina Wong

THE VICTORIA FOUNDATION

OUR MISSION

The Victoria Foundation provides leadership

- » by inspiring giving,
- » by thoughtfully caring for the assets entrusted to us, and
- » by investing in people, ideas and activities that strengthen our communities.

OUR VISION

Connecting people who care with causes that matter®

OUR VALUES

Integrity

- » We are accountable and transparent.
- » We have fair, equitable and accessible business practices.

Proactive Leadership

- » We strategically plan our involvement.

Building Capacity

- » We value supporting the community and helping organizations to succeed.

Stewardship & Governance

- » We are responsible stewards of the Foundation's assets.

The Victoria Foundation works to make our community stronger and our shared quality of life better now, and for the long-term.

Through **endowment building** the Victoria Foundation holds a collection of permanently endowed funds, established by donors from all walks of life, which are pooled and invested.

With our in-depth understanding of the issues, opportunities, and resources that shape our community, the **grant making expertise** we provide is invaluable for helping donors plan their gifts for the greatest and most lasting impact. We can facilitate your understanding of local organizations and programs that are making a difference in the areas you care about most.

What inspires us, year after year, is the ability to make a difference in virtually every aspect of community life. The Victoria Foundation is broad in scope and well positioned to bring people and organizations together. Through our **community leadership** we convene diverse voices to address local challenges and opportunities.

PROVINCIAL FUNDS

\$4.25 MILLION SUPPORTS INDIVIDUALS AND COMMUNITIES THROUGHOUT BC

The Victoria Foundation is helping to meet the needs of people and communities throughout BC. In addition to the work we do locally, the Victoria Foundation hosts and administers a number of provincial funds.

In 2010, over \$4.25 million was awarded to support thousands of individuals, families and organizations in all areas of the province.

\$2 MILLION FOR FASD SUPPORT AND PREVENTION

The BC Ministry of Children and Family Development granted \$10 million to the Victoria Foundation for a Fetal Alcohol Spectrum Disorder (FASD) Action Fund. In 2010, almost \$2 million was distributed to numerous projects serving communities throughout BC. The projects help improve the lives of people living with the disorder, and promote prevention and education on FASD.

\$1.4 MILLION FOR YOUTH EDUCATION AND ASSISTANCE

The Youth Education Assistance Fund provides bursaries for post-secondary education for youth formerly in Government care. The Foundation has held this fund since 2002. Almost

\$1.4 million was awarded to 249 post-secondary students last year.

\$698,000 FOR STUDENT SCHOLARSHIPS & AWARDS

The Irving K. Barber BC Scholarship Society, working in partnership with the Victoria Foundation, supports post-secondary education by providing scholarships and awards for students. The Government of BC granted the Scholarship Society \$38 million for endowment funds. In 2010, \$698,000 helped 173 students pursue post-secondary studies at 25 universities, colleges and institutions across the province.

\$153,000 FOR ADOPTION AND PERMANENCY

The Lex Reynolds Adoption & Permanency Trust Fund supports groups that help children and youth find and maintain lifelong connections through adoption or other permanent avenues. In 2010, 7 full grants and 16 mini-grants were awarded totalling \$153,000.

Grants and scholarships from these provincial funds have reached every corner of the province, benefitting thousands of BC residents.

ABORIGINAL INITIATIVES

WORKING WITH ABORIGINAL PEOPLE IN BC

Over the past decade, the Foundation has supported Aboriginal people through funding programs for individuals and organizations, and as the trustee for First Nations' settlement funds. We also host endowment funds for Aboriginal-serving organizations such as Surrounded by Cedar here in Victoria.

FUNDING FOR ABORIGINAL PEOPLE AND ORGANIZATIONS

All of the funds awarded through the Scholarship Society's BC Aboriginal Student Award – over \$253,000 in 2010 – go to Aboriginal learners pursuing post-secondary education in BC. In addition, approximately 20% of bursaries from the Youth Education Assistance Fund go to Aboriginal youth formerly in Government care.

For organizations serving Aboriginal people, we provided funding to help children and youth find and maintain lifelong connections through adoption and permanency, and to improve outcomes for people with FASD, many of whom are Aboriginal. In 2010, the Foundation also provided grants for language preservation, a learning program for Métis and First Nations middle school youth, and a pre-school program at the Victoria Native Friendship Centre.

HELPING FIRST NATIONS BUILD CAPACITY

As the trustee for settlements with the Kwadacha and Tsay Keh Dene Nations, the Victoria Foundation provided funding for 43 projects in 2010 that are helping these First Nations improve their social and economic well-being.



Health workers, school upgrades and supplies, a safe house for children, community greenhouses, a society for elders and equipment for managing reservoir lands were some of the projects funded in 2010.

Since 2002, the Foundation has invested \$22 million in Aboriginal people and communities in BC. With our track record and experience, we're helping hundreds of individuals access programs and services, and supporting capacity building within Aboriginal communities and First Nations.

OUR DYNAMIC PROGRAMS IN THE COMMUNITY

EVERY STEP COUNTS – THE NEXT STEP TO A STABLE LIFE

Week after week for two years, the Every Step Counts running program has brought together a diverse group of enthusiastic individuals to build their fitness, fun and friendships in a welcoming, non-judgmental environment. Developed in 2009 by the Victoria Foundation, Every Step Counts is facilitated by Victoria Cool Aid Society with support from Frontrunners and The Jawl Foundation.

More than an innovative running program for individuals experiencing challenges with addiction, mental health, poverty, homelessness and other social issues, Every Step Counts provides many of its participants a welcome escape from the difficulties of their daily lives.

Just some of the benefits participants have cited experiencing include longer sleeps, reduced anxiety, weight loss, increased energy and improved moods. Perhaps the most significant benefit to the participants of the program is their renewed ability to believe in themselves.

YOUTH IN PHILANTHROPY (YIP)

Now in its eighth year, YIP continues to be one of the Foundation's most successful initiatives. Currently operating in seven area high schools,

YIP provides first-hand experience in both philanthropy and community development to students in grades 9 through 12.

Through their experience, YIP students gain a valuable perspective about the Victoria Foundation's grant making, while being empowered as decision makers and leaders.

Students discuss their values and goals, conduct research and interviews, and carry out site visits to registered charities they consider potential grant recipients.

This process all unfolds through the lens of the Foundation's annual community report card, *Victoria's Vital Signs*®. Each school's YIP group receives \$2,500 to distribute to charities of its choice and once a unanimous decision is made, written recommendations are then presented to the Foundation Board for final approval.

In addition to granting, each YIP group also receives a gift of \$500 from the Foundation to place in its school's own endowment fund held at the Victoria Foundation. Annual income earned from this endowment is added to the \$2,500 grant provided for the program. The result is annual increased grant making capacity enabling the impact of the YIP program to continue for years to come.

VICTORIA'S VITAL SIGNS®

Since 2006 the Victoria Foundation has produced the annual *Vital Signs*® report as a way to inspire citizen engagement. Simply by starting conversations and motivating people to take action, the report serves as an invaluable learning tool.

By providing these annual snapshots of community vitality for the last five years, the Foundation offers a useful resource by making critical information available about the challenges and opportunities in our community. This information is used as a tool for community knowledge and investment.

Information and knowledge are at the heart of our ability to work with donors to make a philanthropic impact. For this reason, *Victoria's Vital Signs*® has become a widely-used publication for our Foundation, our donors and many of the charitable organizations,

businesses, schools and local governments working in our community – making the Victoria Foundation a key resource for vital information.

For the second year in a row, the report included a glimpse into the lives of Greater Victoria's youth – a section made possible by funding from the TELUS Victoria Community Board.

New for 2010's report is the level of sponsorship by a number of local businesses. Island Savings signed on as the report's Signature sponsor. The five year partnership is reflective of Island Savings and the Victoria Foundation's shared commitment to making the Island an even better place to live.

VICTORIA FOUNDATION COMMUNITY LEADERSHIP AWARD

As part of the 2010 Victoria Leadership Awards, the Foundation was thrilled to present its third annual Community Leadership Award to Volunteer Victoria. Recognizing a charitable organization dedicated to inspiring activities that strengthen our community, Volunteer Victoria, the central resource for voluntary action that has been serving the community since 1974, was a very deserving honouree.

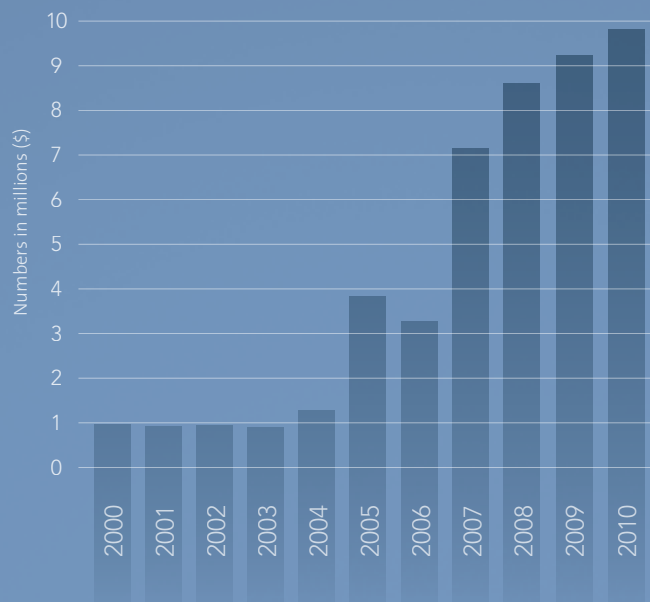


2010

GRANTS

BENEFICIARY CHARITABLE ORGANIZATIONS	TOTAL GRANTS
--------------------------------------	--------------

676 Kittyhawk Sponsoring Committee Society	\$6,500.00
Abbeyfield Heritage Housing Society	\$1,045.00
Adoptive Families Association of BC	\$35,000.00
Alberta Children's Hospital Foundation	\$3,000.00
ALS Society of BC - Victoria Chapter	\$435.00
Alzheimer Society of BC - Greater Victoria Resource Centre	\$16,913.00
Alzheimer Society of British Columbia	\$10,000.00
Alzheimer Society of Canada	\$300.00
Amnesty International - Canadian Section	\$513.50
Anawim Companions Society	\$15,000.00
Anglican Synod of the Diocese of BC	\$64,951.00
Arbutus Singers Music Education Society	\$8,900.00
Art Gallery of Alberta Society	\$100.00
Art Gallery of Greater Victoria	\$13,475.00
Art Gallery of Greater Victoria Foundation	\$123,670.00
Artemis Options Society	\$19,500.00
Autism Speaks Canada	\$1,385.00
Autism Support Dogs	\$1,154.00
Ballet Victoria Society	\$12,000.00
Bandemonium Music Society	\$26.19
BC Cancer Foundation	\$89,387.13
BC Children's Hospital Foundation	\$16,261.83
BC Guide Dog Services	\$2,331.00
BC Land Surveyors Foundation	\$1,285.00
BC Lions Society for Children with Disabilities	\$9,476.00
BC Lung Association	\$25.00



GRANTING GROWTH

The Victoria Foundation approved an update to its Distribution Policy and increased the granting rate to 3.0% for 2010 and 3.5% for 2011. This, along with the facilitation of pass-through grants and grants from new endowments, has resulted in an overall increase in granting of 6.0% over the results in 2009.

FIELDS OF INTEREST

ARTS, CULTURE AND HERITAGE
COMMUNITY SERVICES
EDUCATION
ENVIRONMENT
HEALTH AND RECREATION

Making a difference across a broad spectrum of areas that affect community life, year after year, is what we are all about. With a comprehensive view of the challenges facing our community, we focus our granting where we believe we can have the greatest impact.

The Victoria Foundation also has the knowledge and the know-how to facilitate our donors' philanthropic wishes.

GRANTS BY FIELD OF INTEREST



GRANTS 2010 CONTINUED

BC Paraplegic Association	\$435.00	Communications & Public Relations Foundation	\$1,360.00
BC Professional Firefighters' Association Burn Fund	\$38.01	Communitas Supportive Care Society	\$1,000.00
BC Schizophrenia Society	\$4,325.00	Community Foundations of Canada	\$2,500.00
BC SPCA	\$69,982.54	Covenant House Vancouver	\$8,000.00
BC SPCA Wild ARC	\$3,000.00	Cowichan Cat Rescue	\$154.77
Beacon Community Services	\$2,000.00	Cowichan District Hospital Foundation	\$60.51
Belfry Theatre Society	\$7,178.22	Cowichan Family Caregivers Support Society	\$2,600.00
Big Brothers Big Sisters of Central Vancouver Island	\$2,529.83	Cowichan Family Life Association	\$500.00
Big Brothers Big Sisters of the Cowichan Valley	\$20.00	Cowichan Therapeutic Riding Association	\$26,754.08
Big Brothers/Big Sisters of Victoria	\$26,036.46	Cowichan United Way	\$75.00
Boys & Girls Club Services of Greater Victoria	\$6,776.00	Cowichan Valley Basket Society	\$125.00
Braefoot Community Association	\$1,000.00	Cowichan Valley Congregation of Jehovah's Witnesses	\$32.11
Brentwood College School	\$4,276.00	Cowichan Valley Hospice Society	\$203.77
Bridges for Women Society	\$15,000.00	Cowichan Women Against Violence Society	\$500.00
British Columbia Aviation Museum	\$3,000.00	Craigdarroch Castle Historical Museum Society	\$500.00
Broadmead Care Foundation	\$3,270.00	Cridge Centre for the Family	\$3,991.83
Brooks Secondary School - Powell River Scholarship Council	\$600.00	Crystal Meth Society of BC	\$4,100.00
Callanish Healing Retreats Society	\$3,000.00	Dance Victoria Society	\$19,485.00
Camosun College	\$500.00	David Suzuki Foundation	\$23,000.00
Camosun College Foundation	\$48,115.00	District 69 Society of Organized Services	\$50.62
Canadian Breast Cancer Foundation	\$60.00	Doctors Without Borders	\$55,666.00
Canadian Cancer Society	\$2,414.00	Duke of Edinburgh's Award Program	\$5,970.00
Canadian Centre For Policy Alternatives	\$1,000.00	Early Music Society of the Islands	\$4,121.00
Canadian Diabetes Association	\$50.00	Ecojustice Canada	\$2,000.00
Canadian Esperanto Association	\$1,115.00	Elks and Royal Purple Fund for Children	\$2,000.00
Canadian Feed the Children	\$155.31	Engineering Institute of Canada Scholarship Society (EIC)	\$2,000.00
Canadian Food for Children	\$15,000.00	Extreme Outreach Society	\$900.00
Canadian Mental Health Association Victoria Branch	\$3,467.00	Family Caregivers Network Society	\$10,280.00
Canadian Pacific Ballet	\$2,000.00	Federation of Canadian Music Festivals	\$10,000.00
Canadian Red Cross BC & Yukon Office	\$1,520.00	First Metropolitan United Church Foundation	\$5,835.00
Canadian Red Cross Society - BC Coastal Region	\$10,978.00	First Peoples' Cultural Foundation	\$15,000.00
Canadian Wildlife Federation Inc.	\$1,080.00	First Unitarian Church of Victoria Foundation	\$1,640.00
CanAssist	\$911,853.45	Friends of Living and Learning Through Loss Society	\$2,500.00
CARE Canada	\$513.50	Friends of the Royal British Columbia Museum Foundation	\$101,435.00
CCPA - Canadian Heritage Arts Society	\$6,295.00	Galiano Club, The	\$12,000.00
Centennial Day Care Society	\$25,000.00	Garry Oak Meadow Preservation Society	\$2,000.00
CFAX Santas Anonymous	\$200.00	Garth Homer Society	\$6,000.00
CFB Esquimalt Military Family Resource Centre	\$15,125.00	George Pringle Memorial Camp Society	\$1,200.00
CH.I.L.D. Foundation	\$381.30	Glenlyon Norfolk School Foundation	\$134,865.00
Chemainus Harvest House Society Food Bank	\$129.33	Glenlyon Norfolk School Society	\$5,000.00
Chemainus Health Care Foundation	\$50.00	Gorge View Society	\$3,467.00
Chemainus Theatre Festival Society	\$10,290.47	Goward House	\$500.00
Child Abuse & Prevention Counselling Society of Greater Victoria	\$30,600.00	Greater Victoria Citizens Counselling Centre	\$7,112.11
Christ Church Cathedral Educational Society	\$2,157.00	Greater Victoria Compost and Conservation Education Society	\$11,229.00
Church of St. Mary the Virgin	\$18,152.00	Greater Victoria Performing Arts Festival Association	\$2,600.00
Cobble Hill/Mill Bay/Shawnigan Lake Food Bank Society	\$81.99		

GRANTS 2010 CONTINUED

Greater Victoria Police Victim Services	\$10,000.00	Muscular Dystrophy Canada - Western Canadian Office	\$32,476.00
Greater Victoria Public Library	\$18,300.00	Mustard Seed Street Church	\$16,560.00
Greater Victoria Youth Orchestra	\$11,292.00	Nana Foundation	\$200.00
Greenwoods Foundation	\$228.08	Nanaimo & District Crime Stoppers Association	\$2,000.00
Habitat Acquisition Trust	\$12,065.00	Nanaimo & District Hospital Foundation	\$2,000.00
Habitat for Humanity Victoria	\$1,500.00	Nanaimo Association for Community Living	\$22,000.00
Hanti Sidra One Global Family Society	\$25,000.00	Naramata Centre Society	\$2,000.00
Haven Foundation	\$12,000.00	Oak Bay Heritage Foundation	\$610.00
Heart & Stroke Foundation of BC & Yukon	\$3,467.00	Oak Bay Secondary School	\$500.00
Heart & Stroke Foundation of Victoria	\$631.58	Oak Bay Volunteer Services Society	\$12,580.00
Help Lesotho	\$500.00	Octa Collective Society	\$1,820.00
Helping Homeless Cats of Greater Victoria Society	\$8,100.00	Open Space Arts Society	\$12,725.00
HepCBC Hepatitis C Education & Prevention Society	\$1,045.00	Operation Eyesight Universal	\$513.50
Hope for Rwanda's Children Fund	\$200.00	Our Place Society	\$50,788.71
Horticulture Centre of the Pacific	\$1,190.00	OXFAM - Canada	\$533.50
Hulitan Social Services Society	\$7,000.00	Pacific Coast Public Television Association	\$570.00
Imadene Foundation	\$1,218.59	Pacific Opera Victoria	\$219,875.00
Innovative Communities.Org Foundation	\$5,465.00	Pacific Opera Victoria Foundation	\$25,930.00
International Association for Transformation	\$513.50	Pacific Salmon Foundation	\$9,500.00
Island Pathways	\$3,000.00	Pacifica Housing Advisory Association	\$10,000.00
Island Wildlife Natural Care Centre	\$710.44	Parkland Secondary School	\$300.00
Islands Trust Fund	\$2,840.00	Parks & Recreation Foundation of Victoria	\$2,643.48
Iyengar Yoga Centre of Victoria Society	\$2,000.00	Passion for Tango	\$625.00
James Bay Health & Community Services Society	\$3,500.00	PEERS Victoria Resource Society	\$945.00
James Bay United Church	\$5,420.00	Pender Islands Fire Protection Society	\$5,000.00
Kelowna Community Resources	\$1,500.00	Peninsula Streams Society	\$16,000.00
KidSport Canada	\$169.40	Port Alberni Drug and Alcohol Counselling Service Society	\$2,500.00
KidSport Greater Victoria	\$1,130.20	Powell River Association for Community Living	\$7,000.00
Kludahk Outdoors Club	\$13,000.00	Power to Be: Adventure Therapy Society	\$1,490.00
Kwadacha First Nation	\$1,524,495.00	Princess Margaret Hospital Foundation	\$500.00
La Leche League	\$1,000.00	Project Ploughshares	\$2,000.00
Lady Minto Gulf Islands Hospital Foundation	\$92.50	Prostate Cancer Center of Canada	\$600.00
Ladysmith Resources Centre Association	\$106.34	Prostate Centre, The	\$27,605.40
Laichwiltach Family Life Society	\$1,500.00	Public Dreams Society	\$3,000.00
L'Arche Comox Valley	\$7,000.00	Queen Alexandra Foundation for Children	\$111,642.91
L'Arche London	\$1,000.00	Raincoast Research Society	\$1,000.00
Leadership Victoria Society	\$11,000.00	Rocky Point Bird Observatory	\$960.00
Learning Disabilities Association of BC -		Rose Manor	\$3,467.00
South Vancouver Island	\$150.00	Royal Roads University Foundation	\$40,000.00
Leprosy Relief Canada	\$513.50	Saanich Neighbourhood Place	\$18,863.00
Lifecycles Project Society - Home is Where We Live	\$10,000.00	Saanich Peninsula Hospital Foundation	\$24,070.00
Lymphoma Foundation Canada	\$20.00	Saanich School District #63 Trust	\$2,000.00
Manitoba Chartered Accountants Foundation Inc.	\$1,430.00	Saanich Volunteer Services Society	\$535.00
McGill University - Schulich School of Music	\$15,000.00	Salt Spring Island Community Services Society	\$197.87
Mount Newton Centre Society	\$100.00	Salt Spring Island Conservancy	\$3,325.00
Mount St. Mary Foundation	\$3,550.00	Salt Spring Island Foundation	\$118.45
MS Society of Canada - South Vancouver Island Chapter	\$1,744.79	Salvation Army	\$15,364.35

GRANTS 2010 CONTINUED

Save the Children Canada	\$5,513.50	University of Guelph	\$350.00
School District #61 - Greater Victoria	\$18,000.00	University of Toronto	\$5,000.00
SeaChange Marine Conservation Society	\$5,000.00	University of Victoria	\$31,408.00
Shawnigan Lake School Foundation	\$500.00	Vancouver Island Addiction & Recovery Society	\$5,000.00
Sidney & North Saanich Memorial Park Society	\$16,750.00	Vancouver Island Kidney Patients' Association	\$26,000.00
Sidney Concert Society	\$745.00	Vancouver Island Providence Community Association	\$7,390.00
Sidney Lions Food Bank	\$6,500.00	Vancouver Island University Foundation	\$2,500.00
Silver Threads Service	\$9,064.00	Vancouver Orphan Kitten Rescue Association	\$69.48
SJ Willis Alternative School	\$300.00	Vancouver School of Theology	\$5,000.00
Sleeping Children Around the World	\$2,275.00	Variety Club of British Columbia - Tent 47	\$131.94
Sooke Family Resource Society	\$16,594.00	VGH & UBC Hospital Foundation	\$1,000.00
Sooke Region Historical Society - Sooke Region Museum	\$500.00	Via Choralis Performance Society	\$2,410.00
Spiritual Assembly of the Baha'is of Oak Bay	\$1,625.00	Victoria Association for Community Living	\$19,605.00
Spiritual Assembly of the Baha'is of Victoria	\$1,625.00	Victoria Birthright Society	\$2,000.00
St. John's United Church	\$2,500.00	Victoria Brain Injury Society	\$40.00
St. John Ambulance - Victoria Branch	\$22.68	Victoria Chinese Heritage Foundation	\$600.00
St. Vincent de Paul Vancouver Island	\$2,000.00	Victoria Conservatory of Music	\$397,677.48
Stephen Lewis Foundation	\$161.94	Victoria Cool Aid Society	\$96,948.27
Support Casa Guatemala Children Inc.	\$2,000.00	Victoria Disability Resource Centre	\$3,539.00
Surrounded by Cedar Child and Family Services	\$21,505.00	Victoria Epilepsy & Parkinsons Centre Society	\$250.00
Swan Lake Christmas Hill Nature Sanctuary Society	\$7,500.00	Victoria Gilbert & Sullivan Society	\$2,535.00
SWOVA Community Development & Research Society	\$6,500.00	Victoria High School Alumni Association	\$2,455.00
The Arthritis Society - BC & Yukon Division	\$6,073.00	Victoria Hospice & Palliative Care Foundation	\$168,264.00
The Canadian National Institute for the Blind	\$5,178.00	Victoria Hospitals Foundation	\$3,432.00
The Corporation of the District of Oak Bay	\$588.23	Victoria Independent Film & Video Festival	\$16,500.00
The Curtis Institute of Music	\$20,000.00	Victoria Native Friendship Centre	\$15,500.00
The First Open Heart Society of BC		Victoria READ Society	\$4,225.00
- Victoria Heart House Society	\$2,844.00	Victoria Riding for the Disabled Association	\$800.00
The Greater Victoria Coalition to		Victoria Single Parent Resource Centre	\$28,050.00
End Homelessness Society	\$132,190.85	Victoria Symphony Society	\$58,703.69
The New Marine Centre Society	\$7,015.00	Victoria Theatre Guild and Dramatic School	\$15,430.00
The Pembina Foundation for Environmental		Victoria Women's Sexual Assault Centre	\$425.00
Research & Education	\$2,000.00	Victoria Women's Transition House Society	\$16,045.00
The Power of Hope Society	\$4,500.00	Victoria Youth Empowerment Society	\$2,100.00
The Story Theatre Productions Society	\$20,000.00	Volunteer Victoria	\$41,500.00
Thompson Rivers University - Financial Aid	\$500.00	Wachiy Friendship Centre	\$1,500.00
Threshold Housing Society	\$7,425.00	WaterCan	\$1,220.00
Tides Canada Initiatives Society	\$3,000.00	We Rage, We Weep Alzheimer Foundation	\$7,100.00
Times Colonist 1000 Christmas Fund	\$1,000.00	West Coast Environmental Law	\$513.50
TLC, Land Conservancy of BC	\$68,033.50	Wildlife Rescue Association of BC	\$513.50
Together Against Poverty Society	\$2,160.00	World Federalist Movement - Canada	\$1,000.00
Tsay Keh Dene First Nation	\$1,832,610.01	World Fisheries Trust	\$10,600.00
Umbrella Foundation for Addictions and Mental Health	\$6,910.00	World Wildlife Fund	\$2,334.00
UNICEF Canada	\$513.50	YM/YWCA of Greater Victoria	\$2,800.00
Unitarian Service Committee	\$513.50	Young Parents Support Network	\$26,000.00
United Way of Greater Victoria	\$350.00	Youth Parliament of BC Alumni Society	\$585.00
Unity Church of Victoria	\$365.00		

MESSAGE FROM OUR COMMITTEES' CHAIRS

We are pleased to report to our fund holders, donors and community partners our financial results for the fiscal year ending December 31, 2010. This past year has seen the revisions and Board of Director approval of both the Victoria Foundation Investment Policy and Distribution Policy. We met with our Hosted Organization Fund holders twice in 2010 to ensure these policy updates were effectively communicated to the organizations entrusting us with their endowments. Our Investment Policy continues to mandate a balanced and prudent approach to the long-term investment of our assets, and our Distribution Policy has set a target spending rate of 4.0% over the long-term to ensure a stable and strategic flow of funding to our community. As well, continued stable recovery in the markets provided our endowments an average return over the past 10 years of 6.2%. Members of both these committees and our financial management staff continue to meet regularly to provide accurate and effective oversight of the Foundation's assets, entrusted to us by you, our community. Thank you for your continued support.



Andrew Jackson, CA
Chair – Finance
and Audit Committee



Robert Worth, CA
Chair – Investment
Committee

AUDITORS' REPORT

To: The Board of Directors of The Victoria Foundation

Report on Summary Financial Statements. The accompanying summary financial statements, which comprise the summary statement of financial position as at December 31, 2010, and the summary statement of operations and changes in net assets for the year then ended, are derived from the audited financial statements of The Victoria Foundation for the year then ended December 31, 2010. We expressed an unmodified audit opinion on those financial statements in our report dated March 25, 2011. The summary financial statements do not contain all the disclosures required by Canadian generally accepted accounting principles. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial statements of The Victoria Foundation.

Management's Responsibility for the Summary Financial Statements. Management is responsible for the preparation of a summary of the audited financial statements in accordance with Canadian generally accepted accounting principles.

Auditor's Responsibility. Our responsibility is to express an opinion on the summary financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standards.

Opinion. In our opinion, the summary financial statements derived from the audited financial statements of The Victoria Foundation for the year ended December 31, 2010 are a fair summary of those financial statements, in accordance with Canadian generally accepted accounting principles.

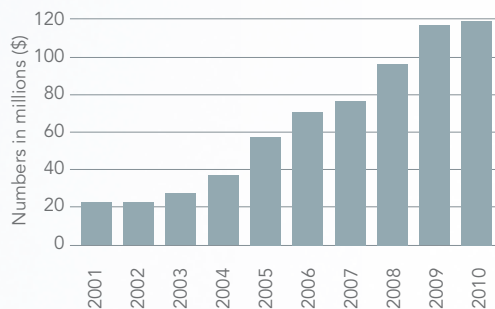
Victoria, BC
March 25, 2011


Chartered Accountants

FINANCIAL HIGHLIGHTS

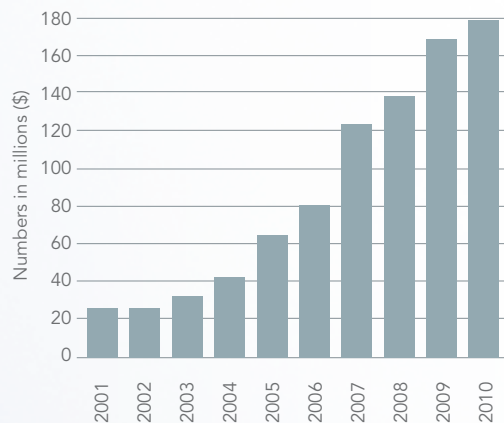
- » Total Assets Under Management of over \$177 million
- » Total Endowed Assets increased to over \$125 million
- » Donations and bequests received of over \$10 million
- » Investment returns averaged 9.7% and ten year returns averaged 6.2%
- » Operating expenses less than 1.0% of average total assets
- » Over \$3.4 million in grants and scholarships paid out from endowment funds
- » Over \$6.3 million in grants and scholarships paid from pass-through, trust and provincial funds

ORIGINAL CAPITAL GROWTH - ENDOWMENT FUNDS



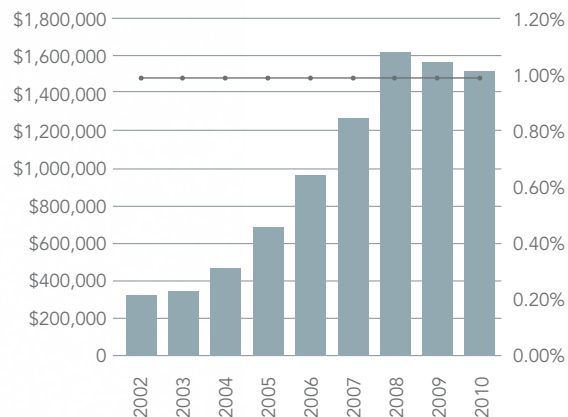
The Foundation's endowed assets continue to grow at a steady pace making us the sixth largest community foundation in Canada.

MARKET VALUE GROWTH - TOTAL ASSETS UNDER MANAGEMENT



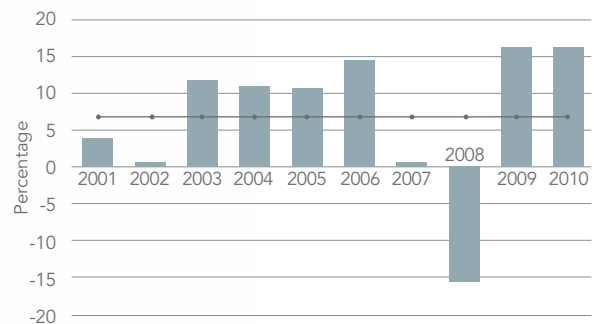
Continued market recovery and the addition of new endowment gifts have provided a modest market value growth during 2010.

ADMINISTRATION COSTS



The Victoria Foundation strives to keep its administration costs in line with a target of 1.0% of average assets under management (at market value). For 2010 the Foundation achieved a 0.91% rate and our average over the last ten years has remained steady at 1.0%. Our Board and staff continue to strike the fine balance of positioning the Foundation for growth opportunities while managing annual administration costs in an efficient and effective manner.

ANNUAL RETURNS



The Victoria Foundation approved an updated Investment Policy during 2010 which continues to provide a prudent, balanced and responsive approach to our long-term endowment investments. This approach has resulted in a 10 year average rate of return of 6.2%.

SUMMARIZED FINANCIAL STATEMENTS

SUMMARIZED STATEMENT OF FINANCIAL POSITION

As at December 31

	2010	2009
Current Assets	\$631,543	\$154,644
Investments, at market value	\$174,274,867	\$164,902,339
Other Assets	\$202,167	\$123,355
	<u>\$175,108,577</u>	<u>\$165,180,338</u>
Trust Assets	\$2,747,107	\$3,928,052
	<u>\$177,855,684</u>	<u>\$169,108,390</u>
Current Liabilities	\$303,062	\$293,082
Grant Commitments	\$1,041,728	\$1,109,577
Pass-Through Fund Liabilities	\$8,171,475	\$10,209,244
Irving K. Barber BC Scholarship Society Funds	\$39,633,725	\$36,880,404
Net Assets	<u>\$125,958,587</u>	<u>\$116,688,031</u>
	<u>\$175,108,577</u>	<u>\$165,180,338</u>
Trust Liabilities	\$2,747,107	\$3,928,052
	<u>\$177,855,684</u>	<u>\$169,108,390</u>

SUMMARIZED STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

For the year ending December 31,

	2010	2009
Revenue:		
Gifts received for immediate granting	\$6,303,526	\$7,288,605
Gifts to operations	\$165,439	\$103,852
Fee revenue - Trusts and Managed Funds	\$415,397	\$371,659
Life insurance premiums	\$98,850	\$98,827
Total returns allocated to operations and granting	<u>\$4,529,153</u>	<u>\$2,877,067</u>
	<u>\$11,512,365</u>	<u>\$10,740,010</u>
Expenses:		
Grants	\$9,760,922	\$9,206,340
Life insurance premiums	\$98,850	\$98,827
Communications and community leadership	\$192,261	\$182,590
Operations expenses	<u>\$1,385,346</u>	<u>\$1,345,122</u>
	<u>\$11,437,379</u>	<u>\$10,832,879</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES FOR THE YEAR	<u>\$74,986</u>	<u>\$(92,869)</u>
NET ASSETS, beginning of year	\$116,688,031	\$87,211,545
New gifts and contributions to endowment funds	\$3,908,140	\$20,256,412
Total returns allocated to net assets	\$5,287,430	\$9,312,943
Excess (Deficiency) of revenue over expenses for the year	<u>\$74,986</u>	<u>\$(92,869)</u>
NET ASSETS, end of year	<u>\$125,958,587</u>	<u>\$116,688,031</u>

FUND BALANCES 2010

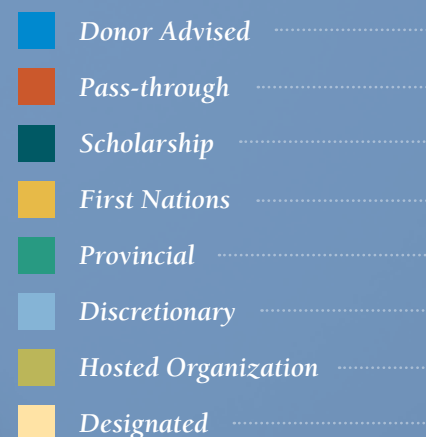
The Victoria Foundation has a vision to make our community stronger and our shared quality of life better now and for the long term. By connecting visionary donors with causes that truly matter we're able to make positive changes right in our own backyard.

The Victoria Foundation manages charitable gifts from donors whose generosity allows us to create permanent, income-earning funds that are distributed in the areas they wish to support. In doing so, we help charitable organizations succeed in building community resources in Victoria, and increasingly, throughout the province and Canada. A gift to the Victoria Foundation makes a difference to the communities it serves right now, and in perpetuity.

FUND TYPES WITHIN THE FOUNDATION'S ENDOWED ASSETS:

- » Donor Advised funds are normally established by individuals and families who wish to remain involved in granting decisions and may disburse grants annually.
- » Pass-through funds, which are not endowed, enable a donor to make a contribution and provide advice on the granting of the capital to charitable organizations within the following 12 month period.
- » Scholarship funds provide awards for students to further their education internationally and at home here in BC.
- » First Nations funds are held on behalf of an Aboriginal government generally as a result of a settlement.
- » Provincial funds are those where the funds or the earnings from them are distributed throughout the Province of BC for a variety of charitable purposes.
- » Discretionary funds provide grants as determined by a volunteer committee process.
- » Hosted Organization funds are held on behalf of a charitable organization with the annual returns periodically disbursed back to that organization.
- » Designated funds are granted to specific, named charities.

TOTAL ASSETS UNDER MANAGEMENT



Please note: Funds listed in alphabetical order by first word in fund name.

HOSTED ORGANIZATION FUNDS

MARKET VALUE
AT DEC. 31, 2010

TOTAL
GRANTS

Administration Fund of the Victoria Foundation	\$219,955.96	\$6,100.00
Alzheimer Society of BC Capital Region Fund	\$8,587.01	\$215.00
Art Gallery of Greater Victoria Foundation Endowment Fund - Restricted	\$1,510,683.39	\$42,800.00
Art Gallery of Greater Victoria Foundation Capital Buildings and Property Fund	\$20,614.14	\$2,235.00
Art Gallery of Greater Victoria Foundation Endowment Fund - Unrestricted	\$2,457,456.12	\$67,940.00
Art Gallery of Greater Victoria Foundation - Unrestricted General Fund	\$456,182.15	\$12,930.00
Art Gallery of Greater Victoria Gallery Art Acquisition Fund	\$318,633.88	\$9,030.00
Art Gallery of Greater Victoria Renaissance Fund (BC Arts Renaissance Fund)	\$44,509.12	\$1,265.00
BC Land Surveyors Foundation University of New Brunswick Scholarship Fund	\$23,984.22	\$680.00
BC Land Surveyors Foundation/Roy Goldfinch Memorial Fund	\$21,407.36	\$605.00
BC Schizophrenia Society - Victoria Branch Endowment Fund	\$152,226.54	\$4,325.00
Beckley Farm Lodge Fund	\$75,465.09	\$2,080.00
Belfry Theatre Society Fund (BC Arts Renaissance Fund)	\$163,801.02	\$4,595.00
Bill Burrill Fund for Together Against Poverty Society	\$5,805.33	\$160.00
Butchart Gardens & Friends Fund	\$129,126.00	\$3,660.00
Canadian College of Performing Arts Fund (BC Arts Renaissance Fund)	\$142,964.21	\$3,695.00
Canadian Public Relations Society - Vancouver Island Legacy Fund	\$48,339.23	\$1,360.00
Capital Families Association Fund	\$6,925.43	\$175.00
Cool Aid Housing, Health, Shelter & Community Services Fund	\$40,805.08	\$290.00
Cowichan Therapeutic Riding Association Endowment Fund	\$74,326.59	\$26,754.08
Craigdarroch Castle Endowment Fund	\$87,013.27	\$2,295.00
Craigdarroch Castle Estate Restoration Fund	\$145,139.66	\$4,115.00
Dance Victoria Endowment Fund (BC Arts Renaissance Fund)	\$71,488.75	\$2,025.00
DanceWorks Scholarship Endowment Fund	\$24,452.22	\$685.00
David Spencer Memorial Fund for Pacific Opera Victoria	\$438,964.75	\$7,500.00
Duke of Edinburgh's Award Program Fund	\$146,506.16	\$5,970.00
Early Music Endowment Fund (BC Arts Renaissance Fund)	\$149,341.75	\$3,520.00
Engineering Institute of Canada (EIC) Scholarship Society Endowment Fund	\$35,881.31	\$2,000.00
Esperanto Global Auxiliary Language Fund	\$39,408.20	\$1,115.00
Family Caregivers' Network Society	\$15,163.12	\$280.00
First Unitarian Church of Victoria Foundation - First Nations Education Fund	\$31,548.10	\$895.00
First Unitarian Church of Victoria Foundation	\$855.18	NIL
First Unitarian Church of Victoria Foundation - FUCV Music & Social Action Fund	\$26,273.45	\$745.00
Friends of the Military Resource Centre of CFB Esquimalt	\$6,321.23	\$180.00
Greater Victoria Public Library Fund	\$233,365.17	\$6,395.00
GVYO/Stuart Knussen Endowment Fund (BC Arts Renaissance Fund)	\$224,701.00	\$6,385.00
Habitat Acquisition Trust Fund	\$151,691.70	\$1,520.00
HAT Matson Lands Endowment Fund	\$91,354.74	\$2,590.00
Horticulture Centre of the Pacific	\$6,125.13	\$170.00
Irving K. Barber Society - Companion Fund	\$10,558.85	NIL
James Bay United Church Fund	\$171,193.87	\$5,420.00
KidSport Greater Victoria	\$11,853.72	NEW
Kiwanis Pavilion Endowment Fund	\$120,427.86	NIL
Leadership Victoria Visions Endowment Fund	\$3,403.76	\$90.00
Learning Disabilities Association of BC - Vancouver Island Chapter Bursary Fund	\$5,446.16	\$150.00
Leslie and Murray Glazier Victoria Symphony Young Musicians Fund (BC Arts Renaissance Fund)	\$53,689.67	\$1,200.00
MFRC Esquimalt - Projects Fund	\$53,605.19	NEW
MS Society Tomorrow Fund	\$41,347.20	\$1,145.00
Oak Bay Heritage Foundation Endowment Fund	\$21,543.10	\$610.00
Oak Bay Volunteer Services Fund	\$429,962.43	\$10,260.00
Open Space Arts Society Fund (BC Arts Renaissance Fund)	\$455,363.60	\$12,725.00
Pacific Centre Family Services Association Fund	\$10,661.93	NEW
Pacific Opera Victoria Arts Renaissance Fund (BC Arts Renaissance Fund)	\$2,421,544.79	\$70,825.00
Pacific Opera Victoria Foundation	\$680,667.03	\$25,930.00
Pacific Salmon Conservation Fund	\$8,485.39	\$205.00
Public Television Fund	\$20,159.04	\$570.00
Richard Margison Fund for Opera Studio (BC Arts Renaissance Fund)	\$46,055.06	\$1,305.00
Rocky Point Bird Observatory Fund	\$33,828.75	\$960.00

14%

1%

23%

20%

4%

12%

12%

14%

HOSTED ORGANIZATION FUNDS

	MARKET VALUE AT DEC. 31, 2010	TOTAL GRANTS
Royal BC Museum Endowment Fund (BC Arts Renaissance Fund)	\$2,004,138.08	\$56,935.00
Ruby Alton Property Endowment Fund	\$99,984.34	\$2,840.00
Saanich Peninsula Foundation Fund	\$304,414.38	\$11,250.00
Saanich Volunteer Services Fund	\$18,916.35	\$535.00
Salt Spring Island Conservancy Endowment Fund	\$11,519.27	\$325.00
Sanscha Community Cultural Centre Foundation for Arts (MWC)	\$471,238.81	\$15,000.00
Sidney Classical Orchestra Fund	\$19,371.91	\$745.00
Surrounded by Cedar Child and Family Services Foundation	\$9,971.90	\$280.00
T. Harry Wilson Endowment Fund for GVPL	\$53,763.03	\$1,525.00
TLC, Ours Forever Endowment Fund	\$129,195.28	\$3,670.00
TLC, The Land Conservancy of BC Endowment Fund	\$450,464.11	\$12,800.00
Umbrella Foundation for Addictions and Mental Health Fund	\$173,046.13	\$6,910.00
Victoria Concert Hall Fund	\$74,733.61	\$1,925.00
Victoria Conservatory of Music Fund (BC Arts Renaissance Fund)	\$1,783,288.48	\$314,898.48
Victoria Film Festival Fund (BC Arts Renaissance Fund)	\$30,728.89	\$845.00
Victoria Horticultural Society - Jill Stewart Bowen Scholarship Fund	\$29,846.69	\$845.00
Victoria Horticultural Society - Beastall-Van Dyk Bursary Fund	\$19,669.13	\$555.00
Victoria Hospice & Palliative Care Foundation - Operations Fund	\$1,154,027.04	\$32,765.00
Victoria Hospice & Palliative Care Foundation - General Endowment	\$1,288,465.98	\$36,615.00
Victoria Hospice & Palliative Care Foundation - Education Endowment	\$275,674.79	\$7,830.00
Victoria Quality Council Legacy Fund	\$48,207.86	NIL
Victoria READ Society Fund for Literacy	\$43,160.22	\$1,225.00
Victoria Symphony Fund (BC Arts Renaissance Fund)	\$68,878.25	\$22,368.69
Victoria Theatre Guild Fund	\$178,747.83	\$5,080.00
Victoria Women's Transition House Society Fund	\$52,892.24	\$1,290.00
Winifred Clark Foundation	\$6,121.33	\$170.00
Women's Sexual Assault Centre Fund	\$15,676.92	\$425.00
Work Streams Employment Society Endowment Fund	\$48,026.49	NIL
YM/YWCA of Victoria Endowment Fund	\$98,782.52	\$2,800.00
Zonta Club of Victoria / Olga Bartello Fund	\$26,799.68	\$780.00
Zonta Club of Victoria Fund	\$12,642.09	\$355.00

DESIGNATED FUNDS

	MARKET VALUE AT DEC. 31, 2010	TOTAL GRANTS
Anonymous 1	\$107,704.81	\$3,055.00
Anonymous 2	\$119,851.51	\$3,395.00
Abbeyfield Heritage Housing Society Fund	\$36,914.72	\$1,045.00
Agnes Nancy Ferguson Fund	\$552,610.88	\$15,960.00
Ann's Garden Fund	\$11,721.83	\$320.00
APM Fund for Children and the Arts	\$18,794.12	\$530.00
APM Fund for the Arts	\$58,243.17	\$1,650.00
Bayberry Fund	\$21,674.88	NIL
BC Kiwi Fruit Growers Bursary Fund	\$18,062.67	NIL
Blair and Una H. Ferguson Fund	\$7,773.54	\$3,160.00
Brown Fund for the Manitoba Chartered Accountants Foundation Inc.	\$50,508.77	\$1,430.00
Chrystal Dance Fund	\$491,890.56	\$13,960.00
Col. R.O. Bull Fund	\$753,528.45	\$21,328.00
Daisie Thirlwall Scholarship Fund	\$24,525.45	\$695.00
Donald N. Gain Fund	\$202,662.73	\$5,760.00
Donald Stewart Cameron Fund	\$171,672.21	NEW
Doreen and Bernard Crook Fund	\$353,573.00	\$6,675.50
Dorothy A. Naylor Fund	\$9,197.08	\$260.00
Dr. Margaret Mann & Dr. Michael Kovacs Fund	\$33,434.86	\$945.00
Edmund Alan Larkin & Edith Margaret Larkin Trust	\$984,085.92	\$27,940.00
Edward Joseph Harrison Fund for Camosun College	\$1,088,531.11	\$30,935.00
EGW & MW Fund	\$92,451.71	\$3,000.00
Elizabeth McPherson Fund for the Arts	\$88,517.75	\$2,505.00
Elizabeth Wilson Brown and Thomas E. Brown CA Memorial Fund	\$429,770.22	\$10,785.00
Emily Elizabeth Stoneham Fund	\$9,142,791.30	\$259,805.00
Eric E. & Marguerite M. Hall Memorial Fund	\$49,260.02	\$1,395.00

Ethel Dent Banks & Margaret Maunsell Endowment Fund	\$13,594.07	\$385.00
Felicia Oliver Fund	\$180,727.51	\$269.05
Fenton Family Fund	\$52,967.23	\$2,723.64
Floyd R. Hall Fund for the Arts	\$65,957.29	\$4,000.00
Founders Trust	\$19,987.82	\$550.00
Frederick William Kischell Bursary Fund	\$114,485.09	\$3,255.00
Friends and Alumni of Oak Bay Secondary School Fund	\$22,020.56	\$500.00
Goolden Fund	\$284,435.85	\$8,080.00
Gordon Hooey Memorial Scholarship Fund	\$15,671.89	\$1,000.00
Gudewill Bursary Fund for Glenlyon Norfolk School	\$406,467.37	\$11,560.00
Helen Stuart & Bob Hoogendoorn / Mozart Fund	\$257,627.22	\$7,320.00
Humby / Frampton Fund	\$249,130.29	NIL
Irene Lyttle Fund	\$101,646.20	\$2,885.00
Isabella Vera Deakin Fund	\$1,277,466.98	\$36,304.00
Jack & Gwen Gregory Family Fund	\$27,399.75	\$775.00
James & Inez Hibbard Fund	\$24,789.72	\$700.00
Lee Mong Kow Fund	\$30,457.18	\$1,290.00
Louisa M. Jarvie Memorial Trust	\$141,900.08	\$4,023.00
M.I. Richardson Fund	\$6,131.61	\$170.00
Mary Elizabeth Hemeon Memorial Fund	\$34,003.01	\$960.00
Miles Hadham Nicholl Foundation	\$131,707.19	\$3,740.00
Nellis Roy Moyer & Mary Elizabeth Moyer Memorial Trust	\$822,172.39	\$23,340.00
Norval Schroeder Fund	\$52,254.35	\$1,484.00
Outdoor Club of Victoria Fund	\$48,885.65	\$10,910.00
Pat Coverdale Fund	\$551.02	\$15.00
Patricia Oliver Fund	\$82,326.49	\$2,335.00
Peter Spillette Memorial Fund	\$24,329.61	NIL
Rheta May Pederson Memorial Trust Fund	\$855,480.30	\$24,269.00
Robert J. Peck and E. Lorraine Peck Fund	\$40,673.15	\$1,150.00
Saanich Peninsula General Hospital Fund	\$11,366.19	\$320.00
Spencer Fund	\$170,957.84	NIL
Steven Norman Memorial Fund	\$86,790.37	\$2,465.00
Stuart & Elizabeth Simpson Fund	\$76,956.09	\$2,180.00
Switzer Finkel Endowed Scholarship Fund	\$12,453.71	\$600.00
Tillman Briggs Fund for the Vic High Titans	\$30,952.59	\$850.00
United Commercial Travellers' Fund	\$92,323.29	\$2,610.00
Unity Church of Victoria Stewards Trust	\$13,006.09	\$365.00
VanHall Fund for the Arts (BC Arts Renaissance Fund)	\$402,264.19	\$10,445.00
Victor (Vic) and Irene Griffin Fund	\$206,611.03	\$80,840.00
Victoria '94 Volunteer Legacy Fund	\$757,342.91	\$17,500.00
Victoria High School Endowment Fund	\$46,905.95	\$2,355.00
Walter Thomas, Sarah & Leslie John Lavender Memorial Trust	\$1,351,467.37	\$38,404.00
XAXE TENEW Sacred Land Society Chilcowitch Trust Fund	\$161.25	NIL
Youth Parliament of BC Fund	\$20,634.85	\$585.00
Zoe Licastro Memorial Award Fund	\$9,596.64	\$1,050.00

DISCRETIONARY FUNDS

	MARKET VALUE AT DEC. 31, 2010	TOTAL GRANTS
Cleo Longon Memorial Fund	\$463,842.69	\$13,000.00
Community Living Restructuring Endowment	\$332,638.83	\$9,910.00
Dal Hawkshaw Fund	\$16,471.35	\$460.00
Donald and Evelyn MacLean Fund	\$1,082,462.50	\$30,480.00
Edward & Frances Mallek Fund	\$150,777.21	\$4,310.00
Elizabeth A. & Anna F. Russell Memorial Fund	\$1,186,661.57	\$38,168.50
Environment Fund	\$52,650.94	\$15,000.00
Ernest & Hazel Kay Fund for Seniors	\$1,528,533.89	\$42,880.00
Goodwill Enterprises Perpetual Trust Fund	\$1,901,608.12	\$53,980.00
Helen May Noxon Fund	\$1,603,993.09	\$45,000.00
Mary Elizabeth Bayer Heritage Fund	\$12,189.85	\$350.00
Orion Fund	\$2,593,199.13	\$74,114.00
Ruth Elina Carlson Education Fund	\$856,526.55	\$13,500.00
Susan Englebert Fund for the Arts	\$45,594.72	\$1,290.00
The Victoria Fund	\$7,941,782.38	\$167,607.00
Willard & Elva Dawson Fund	\$2,156,246.47	\$60,145.00

DONOR ADVISED FUNDS

MARKET VALUE
AT DEC. 31, 2010TOTAL
GRANTS

Anonymous 1	\$6,594.61	\$300.00
Anonymous 2	\$107,309.81	\$3,045.00
Anonymous 3	\$69,679.69	\$2,000.00
Anonymous 4	\$27,281.88	\$310.00
Anonymous 5	\$1,111,059.85	NIL
Anonymous 6	\$33,546.07	\$805.00
Anonymous 7	\$25,810.42	\$1,000.00
ALACS Fund	\$2,041,448.62	\$155,855.00
Alexandra Fund	\$15,730.72	\$445.00
Alice May Salmon Foundation Fund	\$794,920.60	\$6,785.00
Alistair S. Thomson Fund	\$651,443.33	\$16,000.00
Anne McLaughlin Fund	\$217,803.16	\$6,195.00
Annette Marie Hart Fund	\$43,147.95	\$1,220.00
Belsonia Bogatin Paul & Frank Paul Foundation	\$221,048.10	\$7,500.00
Brennan-Spano Family Foundation	\$86,811.00	\$2,110.00
Burkett Family Fund	\$27,300.50	\$750.00
Camille Cuthill Fund	\$4,882.76	NIL
City of Victoria Governor General's Youth Legacy Fund	\$19,465.98	NIL
Cranmere (Holloway/Varder) Trust	\$282,209.57	\$12,445.00
David and Pep Groos Fund for Vocal Music	\$36,254.52	\$900.00
David Grierson Arts Legacy Fund	\$17,860.31	\$1,500.00
Deirdre Roberts and Ralph Huenemann Fund	\$10,148.68	NEW
Doug Menzies Community Services Fund	\$4,867.37	\$300.00
Dr. Roy and Mrs. Ellen Sutherland Fund	\$12,285.79	\$25,000.00
Elders & Youth Tribal Governance Fund	\$23,935.90	\$3,539.00
Elizabeth Russ Fund	\$531,809.65	\$17,575.00
Elsbeth and Robin Eldred Fund	\$10,817.39	\$10,305.00
Ernie & Frances Hudson Family Fund	\$95,370.91	\$27,500.00
Fiona Hyslop Fund	\$34,858.64	\$1,000.00
Axel & Wendy Foght Fund	\$195,696.58	\$5,400.00
G.F. "Pat" Dunn Family Fund	\$370,137.71	\$10,505.00
Garden House Foundation	\$38,132.73	\$1,500.00
Gladys Fund (NEW)	\$32,289.33	\$200.00
Golden Jubilee Arts Fund	\$13,527.87	NIL
Grace Maynard Fund	\$12,521.40	NIL
Harry de Zwager Memorial Fund	\$25,055.04	\$1,000.00
Henry & Marian Thiel Family Trust	\$48,258.55	\$1,500.00
Honorary Governors' Millennium Fund	\$98,779.54	\$3,000.00
Hugh & Helen Mogensen Fund	\$1,064,349.17	\$25,200.00
Hummingbird Fund	\$865,691.69	\$168,500.00
Ian & Daphne Izard Fund	\$25,007.92	\$565.00
Ian & Gloria Back Fund	\$120,457.57	\$4,088.23
Ian & Margaret Mair Fund	\$97,037.67	\$1,500.00
Ian C. & Veronica J. Whittaker Fund	\$11,268.90	NIL
Island Parent Fund	\$9,134.32	\$405.00
J and M Fund	\$104,768.67	NIL
James & Diana Black Fund	\$54,687.49	\$1,465.00
Jerry Gosley Memorial Arts Fund	\$17,035.84	NIL
Joan C. McCarter Foundation	\$23,432.76	\$3,065.00
Life on this Planet Fund	\$948,387.46	\$26,470.00
Linda & Howard Petch Fund	\$12,862.71	NIL
Lorna Eastman Fund	\$3,871.57	\$105.00
Marymax Fund	\$214,490.41	\$6,085.00
Michael & Anne Tyler Fund for the Arts	\$92,296.46	\$2,600.00
Moore Family Fund	\$5,493.43	\$150.00
Murray and Lynda Farmer Fund	\$75,567.37	\$2,015.00
Myre and Winnifred Sim Fund	\$1,001,366.29	\$28,415.00
NRS Foundation	\$6,180,828.54	\$257,910.00
Owen-Flood (Marc and Belinda) Family Fund	\$10,148.89	NEW
Phoenix Bursary Fund	\$121,225.90	\$5,000.00

Pilgern Fund	\$5,728.87	\$160.00
Pinch Family Trust Fund	\$264,652.35	\$1,835.00
Pink Salmon Fund	\$27,394.18	\$775.00
Rachel & Ernest Fox Scholarship Fund	\$779,462.86	\$40,000.00
Randy Smith Scholarship Fund	\$24,099.57	NIL
Raven Fund	\$9,031.69	\$1,100.00
Raymond and Marigold Patterson Fund	\$34,615.48	\$619.82
Robert and Jane Rogers Fund	\$154,339.23	\$10,143.48
Robert Worth Family Fund	\$52,292.25	\$2,000.00
Robinson Family Fund	\$7,140.74	\$19,031.84
Rudi & Sylvia Hoenson Foundation	\$543,680.27	\$10,940.00
Sheila J. Henley Fund	\$27,826.37	\$1,330.00
Sidney R. and Gladys L. Sharman Foundation	\$260,277.22	\$7,385.00
Smart Melanoma Society	\$34,690.47	NIL
Solas Fund	\$816,862.15	\$23,190.00
Sun Star Fund	\$167,827.83	\$130,000.00
TAENOX Fund	\$12,125.62	NIL
Ted Harrison Trust	\$5,566.63	NIL
The Planning Centre Millennium Trust Fund	\$79,788.88	\$500.00
Thomas and Lori Burley Family Fund	\$10,698.71	\$1,000.00
Threshold Housing Society Fund	\$81,088.59	\$1,725.00
Trellis Foundation Fund	\$1,093,454.01	NIL
Tristan Graham Children's Foundation	\$11,219.42	NIL
Victoria Foundation Youth in Philanthropy Program Fund	\$62,658.97	\$10,000.00
Victoria Golf Club Foundation Fund	\$10,661.25	NIL
Whitewood Foundation	\$100,021.22	\$2,800.00
William, Laura and Christopher Cook Memorial Fund	\$48,197.63	\$1,200.00
Woodsome Fund	\$850,919.32	\$40,945.00
Yarrow Legacy Fund	\$73,530.42	\$24,780.00
YIP - Belmont Secondary Endowment Fund	\$6,620.33	\$2,500.00
YIP - Frances Kelsey Secondary Endowment Fund	\$3,192.11	\$2,500.00
YIP - Oak Bay High School Endowment Fund	\$3,819.07	\$2,500.00
YIP - Reynolds Secondary Endowment Fund	\$1,899.15	\$2,500.00
YIP - St. Michaels University School Endowment Fund	\$3,192.11	\$2,500.00
YIP - Victoria High School Endowment Fund	\$3,830.67	\$2,500.00

PROVINCIAL FUNDS

	MARKET VALUE AT DEC. 31, 2010	TOTAL GRANTS
Fetal Alcohol Spectrum Disorder Action Fund - Endowment	\$1,031,420.39	NIL
Fetal Alcohol Spectrum Disorder Action Fund - Pass-through	\$868,196.01	\$1,956,978.45
The Lex Reynolds Adoption & Permanency Endowment Fund	\$1,017,531.12	\$62,890.00
The Lex Reynolds Adoption & Permanency Trust Fund	\$1,983,312.00	\$105,906.00
Youth Educational Assistance Endowment Fund	\$1,163,667.00	\$91,644.43
Youth Educational Assistance Trust Fund	\$763,794.00	\$1,351,625.00
Irving K. Barber BC Scholarship Society:		
» BC Aboriginal Student Award	\$10,172,747.00	\$217,500.00
» Ike Barber Transfer Scholarship	\$15,797,820.00	\$400,000.00
» One World International Scholarship Fund	\$12,643,679.00	\$20,000.00
» Pacific Horizons Scholarship Fund	\$1,027,879.00	NIL

FIRST NATIONS FUNDS

	MARKET VALUE AT DEC. 31, 2010	TOTAL GRANTS
Kwadacha First Nation Endowment Fund	\$14,883,608.48	NIL
Kwadacha First Nations Payment Trustee Fund	\$331,030.27	\$1,524,495.00
Tsay Keh Dene First Nation Endowment Fund	\$16,458,212.99	NIL
Tsay Keh Dene First Nation Payment Trustee Fund	\$4,883,560.22	\$1,832,610.01

NEW - Endowment funds established in 2010.

NIL - An endowment fund may not grant due to fund holder direction or other agreement restrictions.

THANK YOU

At the Victoria Foundation we understand it takes people who care who are willing to share their knowledge, time and expertise to achieve success.

We would like to recognize and thank the volunteers who comprise our Board of Directors, our Honorary Governors, our committees and our Community Advisors. We would also like to recognize the importance of professional advisors in the charitable gift process. Their work is a valuable part of our long-term success.

The Victoria Foundation sincerely appreciates the following organizations for their ongoing contributions: Community Foundations of Canada and the BMO Financial Group.



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We would also like to thank the generous sponsors who have stepped up to support us as we celebrate our 75th anniversary.

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ENVIRONMENTAL IMPACTS REPORT

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